

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for Multnomah County School District #40
(District Name)

for the current fiscal year will be held at the Board Room at 1500 S.E. 130th Avenue, Portland, OR 97230
(Location)

The hearing will take place on 3/10/2016 at 7:30 PM.
(Date) (Time)

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after 3/11/2016 at
(Date)

11300 NE Halsey St, Portland, OR 97220 p.m. p.m.
(Location) 8:00 a.m. and 4:00 a.m.
(Time) (Time)

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: GO Debt Service

Resource	Amount	Requirement	Amount
1 <u>Beginning Balance</u>	<u>503,136.00</u>	1 <u>Debt Service</u>	<u>5,486,800</u>
2 <u>Local Revenues</u>	<u>5,258,664.00</u>	Unappropriated Ending	
3 _____		2 <u>Fund Balance</u>	<u>275,000</u>
		3 _____	
Revised Total Fund Resources	5,761,800	Revised Total Fund Requirements	5,761,800

Comments:

2005 general obligation bonds refinanced.

FUND: Capital Projects Fund

Resource	Amount	Requirement	Amount
1 <u>Beginning Balance</u>	<u>6,500,000</u>	1 <u>Support Services</u>	<u>15,000</u>
2 <u>Local Revenues</u>	<u>100,000</u>	Facilities Acquisition and	
3 <u>Bond Proceeds</u>	<u>15,000</u>	2 <u>Construction</u>	<u>6,600,000</u>
		3 _____	
Revised Total Fund Resources	6,615,000	Revised Total Fund Requirements	6,615,000

Comments:

Add support services function for payment of refinancing costs on g.o. bonds. Adjust beginning balance and interest budgets.