

A public meeting of the Newberg School District 29J will be held on June 14, 2016 at 6:30 pm at 714 E. 6th Street, Newberg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Newberg School District 29J Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 714 E. 6th Street, Newberg Oregon between the hours of 8:00 a.m. and 5:00 p.m., This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2014-2015	Adopted Budget This Year 2015-2016	Approved Budget Next Year 2016-2017
Beginning Fund Balance	\$4,295,265	\$4,271,897	\$3,514,075
Current Year Property Taxes, other than Local Option Taxes	21,648,959	21,489,765	22,800,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	6,788,294	7,455,838	7,787,560
Revenue from Intermediate Sources	1,792,883	1,837,286	1,870,000
Revenue from State Sources	29,552,372	30,682,804	31,247,269
Revenue from Federal Sources	3,316,837	5,814,550	6,302,382
Interfund Transfers	11,000	3,000	0
All Other Budget Resources	10,200	0	0
Total Resources	\$67,415,810	\$71,555,139	\$73,521,287

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$26,087,090	\$28,529,680	\$29,901,862
Other Associated Payroll Costs	14,883,420	14,270,208	15,259,706
Purchased Services	5,087,472	6,638,542	7,422,004
Supplies & Materials	4,069,431	6,544,557	4,642,051
Capital Outlay	49,472	318,000	740,160
Other Objects (except debt service & interfund transfers)	558,371	593,462	588,020
Debt Service*	11,419,508	11,743,441	12,101,466
Interfund Transfers*	11,000	3,000	0
Operating Contingency	0	994,249	746,019
Unappropriated Ending Fund Balance & Reserves	0	1,920,000	2,120,000
Total Requirements	\$62,165,765	\$71,555,139	\$73,521,287

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$30,240,657	\$34,053,075	\$35,196,163
FTE	341.29	377.7	382.82
2000 Support Services	18,485,148	20,502,375	20,785,573
FTE	160.7512	158.22	161.46
3000 Enterprise & Community Service	2,027,193	2,329,000	2,318,565
FTE	21.9142	21.17	21.6392
4000 Facility Acquisition & Construction	(17,740)	10,000	253,500
FTE	0.5	0.5	0
5000 Other Uses	0	0	0
5100 Debt Service*	11,430,508	11,743,441	12,101,466
5200 Interfund Transfers*		3,000	3,000
6000 Contingency	0	994,248	743,019
7000 Unappropriated Ending Fund Balance	0	1,920,000	2,120,000
Total Requirements	\$62,165,765	\$71,555,139	\$73,521,287
Total FTE	524.4554	557.59	565.9192

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Li Limit \$4.6616 per \$1,000)	4.6616	4.6616	4.6616
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$8,732,680	\$0	\$0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$30,495,625	
Other Bonds	\$25,019,262	
Other Borrowings	\$793,477	
Total	\$56,308,364	