

A public meeting of the St. Paul School District will be held on June 13, 2016 at 7:00 pm at St. Paul High School, St. Paul, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the St. Paul School district Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at St. Paul High School between the hours of 8:00 a.m. and 4:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

Contact: K'Lyn Brentano

Telephone: 503-633-2541

Email:

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance	\$1,253,102	\$997,541	\$6,418,030
Current Year Property Taxes, other than Local Option Taxes	957,794	1,155,870	1,185,000
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	294,604	251,100	239,100
Revenue from Intermediate Sources	1,667	1,000	1,000
Revenue from State Sources	2,588,567	2,399,200	2,376,200
Revenue from Federal Sources	205,654	186,500	193,097
Interfund Transfers	62,180	31,137	27,610
All Other Budget Resources			
Total Resources	\$5,363,568	\$5,022,348	\$10,440,037

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$1,688,510	\$1,715,089	\$1,710,136
Other Associated Payroll Costs	990,589	1,051,264	1,098,636
Purchased Services	471,956	507,200	526,620
Supplies & Materials	238,181	265,765	227,265
Capital Outlay	130,109	58,760	2,586,000
Other Objects (except debt service & interfund transfers)	109,976	342,222	141,500
Debt Service*	298,153	309,630	504,580
Interfund Transfers*	62,180	31,140	31,140
Operating Contingency		250,000	225,000
Unappropriated Ending Fund Balance & Reserves	1,373,914	491,278	3,389,160
Total Requirements	\$5,363,568	\$5,022,348	\$10,440,037

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$2,311,095	\$2,419,924	\$2,442,522
FTE		22.65	22.4
2000 Support Services	1,135,853	1,185,512	1,211,515
FTE		10.52	9.57
3000 Enterprise & Community Service	119,212	128,124	131,120
FTE		1.68	1.68
4000 Facility Acquisition & Construction	63,161	5,000	2,505,000
FTE			
5000 Other Uses			
5100 Debt Service*	298,153	511,370	504,580
5200 Interfund Transfers*	62,180	31,140	31,140
6000 Contingency		250,000	225,000
7000 Unappropriated Ending Fund Balance	1,373,914	491,278	3,389,160
Total Requirements	\$5,363,568	\$5,022,348	\$10,440,037
Total FTE	0	34.85	33.65

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

A decrease in enrollment has led to decreased state funding, resulting in 1 less FTE and a combined classroom. Bond capital projects will start in 2016-17 and continue into 2017-18.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.7763 per \$1.00)	4.7763	4.7763	4.7763
Local Option Levy			
Levy For General Obligation Bonds		\$309,630	\$532,153

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$8,035,000	
Other Bonds		
Other Borrowings		
Total		