

A public meeting of the Newberg City Council will be held on **June 6, 2016**, at 7:00 pm at the Public Safety Building, 401 East Third Street, Newberg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning **July 1, 2016** as approved by the City of Newberg Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 414 E First Street, between the hours of 8:30 a.m. and 4:30 p.m. and at the Newberg Public Library, 503 E Hancock St, during their hours of operation. It also can be viewed on the City's website at www.newbergoregon.gov/Finance/page/annual-budget. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Matt Zook, Finance Director

Email: matt.zook@newbergoregon.gov

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	28,130,831	33,764,928	37,869,988
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	26,943,614	21,603,789	24,212,514
Federal, State and All Other Grants, Gifts, Allocations and Donations	220,440	146,689	1,355,500
Revenue from Bonds and Other Debt	24,662,137	1,500,000	0
Interfund Transfers / Internal Service Reimbursements	9,964,271	26,446,425	15,055,907
All Other Resources Except Property Taxes	1,566,668	906,967	941,329
Property Taxes Estimated to be Received	7,376,479	7,621,750	7,531,136
Total Resources	98,864,440	91,990,548	86,966,374

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	16,546,018	18,607,114	15,958,974
Materials and Services	10,164,198	12,059,397	17,170,385
Capital Outlay	13,745,696	10,659,983	11,093,584
Debt Service	15,380,557	4,594,107	4,707,112
Interfund Transfers	4,874,012	21,168,289	8,859,771
Contingencies	0	15,517,736	14,738,072
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	9,383,922	14,438,476
Total Requirements	60,710,481	91,990,548	86,966,374

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Fire	5,226,756	5,842,114	5,514,149
FTE	26.76	26.76	1.00
Police	5,823,263	6,852,150	7,174,961
FTE	38.50	38.50	38.50
Communications	1,397,183	1,605,197	1,713,635
FTE	10.50	10.50	11.25
Municipal Court	323,710	387,012	385,207
FTE	1.70	1.70	1.83
Library	1,209,604	1,493,399	1,669,745
FTE	11.94	11.94	12.44
Planning & Building	1,157,866	1,476,432	2,030,984
FTE	6.80	6.80	8.65
PW Administration	2,777,572	395,514	932,345
FTE	1.00	0.00	0.00
PW Engineering	745,468	3,646,550	4,494,002
FTE	7.00	8.45	8.50
PW Street Maintenance	569,198	659,594	737,781
FTE	1.23	1.35	1.59
PW Wastewater	2,621,534	3,418,248	3,646,658
FTE	15.75	16.00	16.54
PW Water	1,726,370	2,185,720	2,288,211
FTE	11.00	11.25	11.82
PW Stormwater	399,356	518,605	582,074
FTE	4.03	4.15	4.32
PW Fleet & Facilities	580,824	821,914	828,679
FTE	2.25	2.25	2.45
General Government	389,663	554,581	813,044
FTE	0.00	0.00	0.03
City Manager Office	522,835	810,230	775,475
FTE	4.00	4.10	5.50
Finance	800,946	866,135	1,039,161
FTE	6.50	6.50	7.00
IT	890,408	940,462	1,121,783
FTE	5.50	5.38	6.50
Legal	437,787	469,065	534,990
FTE	4.00	4.30	4.40
Non-Departmental / Non-Program	33,110,137	59,047,626	50,683,491
FTE	0.00		0.00
Total Requirements	60,710,481	91,990,548	86,966,374
Total FTE	158.45	159.93	142.32

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

There is an increase in Grant Revenue in 2016-17 due to a Federal Exchange Grant and a CDBG Grant in the amounts of \$825k and \$400k, respectively. Also, due to the completion of the Wastewater Treatment Plant upgrades, the Revenue from Other Debt has been reduced to zero. The amount of Interfund Transfers in 2016-17 has reduced due to the closing of the Wastewater (WW), Water (W), and Stormwater (SW) Reserve Funds in FY 2015-16. The reserves were transferred into the WW, W, and SW Rate Funds. Interfund Transfers have increased compared to FY2014-15 due to an increase in Capital Projects. The total amount of Property Taxes Estimated to be Received has decreased due to not levying for GO Bonds. The final payments for the GO Bonds will be in FY2016-17 and there are enough reserves to cover those payments. The net decrease in FTE's is due to the Fire Department moving to Tualatin Valley Fire & Rescue.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.3827 per \$1,000)	4.3827	4.3827	4.3827
Local Option Levy	0	0	0
Levy For General Obligation Bonds	425,000	425,000	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$190,000	
Other Bonds	\$12,145,000	
Other Borrowings	\$34,010,474	\$836,527
Total	\$46,345,474	\$836,527