

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Gaston Rural Fire District (governing body) will be held on June 9, 2016, at 6:00 pm at 102 E. Main Street Gaston, Oregon 97119. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Gaston Rural Fire District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 102 E. Main Street Gaston, Oregon 97119, between the hours of 8:00 a.m. and 5:00 p.m or online at www.co.washington.or.us/Support_Services/Finance/FinancialSummaries/specialdistricts.cfm . This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	474,095	926,000	485,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	18,345	41,000	15,000
Federal, State and All Other Grants, Gifts, Allocations and Donations	24,850	3,000	3,000
Revenue from Bonds and Other Debt	402,997	0	0
Interfund Transfers / Internal Service Reimbursements	478,666	100,000	100,000
All Other Resources Except Current Year Property Taxes	26,998	51,500	21,000
Current Year Property Taxes Estimated to be Received	512,156	510,000	529,000
Total Resources	1,938,107	1,631,500	1,153,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	251,961	297,100	330,400
Materials and Services	224,646	306,500	250,400
Capital Outlay	53,503	479,500	6,500
Debt Service	5,618	88,670	87,500
Interfund Transfers	478,666	100,000	100,000
Contingencies	0	15,000	10,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	923,713	344,730	368,200
Total Requirements	1,938,107	1,631,500	1,153,000

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Non-Departmental / Non-Program	1,938,107	1,631,500	1,153,000
FTE	3	3.0	3.0
Total Requirements	1,938,107	1,631,500	1,153,000
Total FTE	3	3.0	3.0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

A flex-lease for \$420,000 was obtained in 2014 along with a supplemental budget authorizing funding and expenditures to build an extension onto the current facility. This project continues from FY 2014-2015 into FY 2015-2016.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 1.0921 per \$1,000)	1.0921	1.0921	1.0921
Local Option Levy	0.67	0.67	0.67
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$340,000	
Total	\$340,000	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.