

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A public meeting of the City of Gaston will be held on June 8, 2016 at 7 a.m. at City Hall
(Governing body) (Date) p.m.

116 Front Street, Gaston, Oregon. The purpose of this meeting is to discuss the budget for the
(Location)

fiscal year beginning July 1, 2016 as approved by the City of Gaston Budget Committee. A summary of
(Municipal corporation)

the budget is presented below. A copy of the budget may be inspected or obtained at 116 Front Street
(Street address)

Gaston between the hours of 8 a.m., and 5 p.m., or online at N/A This

budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;

different than the preceding year. If different, the major changes and their effect on the budget are:

Contact Wenonah Blanchette	Telephone number (503) 985-3340	E-mail gaston.city@comcast.net
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FINANCIAL SUMMARY--RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 20 14 -20 15	Adopted Budget This Year: 20 15 -20 16	Approved Budget Next Year: 20 16 -20 17
1. Beginning Fund Balance/Net Working Capital	373,098.00	472,915.00	586,374.00
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges...	310,080.00	323,847.00	374,622.00
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	56,341.00	53,140.00	54,900.00
4. Revenue from Bonds & Other Debt	0.00	0.00	0.00
5. Interfund Transfers/Internal Service Reimbursements	27,557.00	76,554.00	90,000.00
6. All Other Resources Except Current Year Property Taxes	0.00	0.00	0.00
7. Current Year Property Taxes Estimated to be Received.....	194,714.00	196,035.00	201,964.00
8. Total Resources --add lines 1 through 7.....	961,792.00	1,122,491.00	1,307,860.00

FINANCIAL SUMMARY--REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	62,226.00	132,697.00	160,795.00
10. Materials and Services	291,249.00	434,954.00	496,496.00
11. Capital Outlay	1,159.00	125,000.00	156,100.00
12. Debt Service	83,890.00	0.00	0.00
13. Interfund Transfers.....	27,544.00	76,544.00	90,000.00
14. Contingencies.....	0.00	26,700.00	16,000.00
15. Special Payments	0.00	0.00	0.00
16. Unappropriated Ending Balance and Reserved for Future Expenditure ...	249,508.00	326,596.00	388,469.00
17. Total Requirements --add lines 9 through 16	715,576.00	1,122,491.00	1,307,860.00

FINANCIAL SUMMARY--REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program			
FTE for Unit or Program			
Name GENERAL FUND	238,843.00	292,330.00	403,681.00
FTE	.5	.5	.5
Name WATER FUND	259,870.00	301,638.00	339,550.00
FTE	1	1	1
Name STREET FUND	21,048.00	86,277.00	127,310.00
FTE	.25	.25	.25
Name PARK FUND	12,390.00	20,650.00	27,850.00
FTE	.25	.25	.25

