F	0	R	Μ
L	B	-1	

NOTICE OF BUDGET HEARING

A public meeting of the	City of Gaston (Governing body)	will be held	d on	June 8, 20 (Date))16	at7	a.: 	m. at m.	City Hall
	nt Street, Gaston		Oregon.	The purpose	of t	this meeting i			budget for the
(Loca	tion)	,	. 0	, ,		Ü			Ü
fiscal year beginning July 1	, 20 <u>16</u> as approved	by the		y of Gaston oal corporation)		Buc	lget Con	nmittee.	A summary o
he budget is presented be	low. A copy of the bud	lget may be insr	pected o	or obtained a	t	1	16 Fron	t Stree	t
3 1	. •					(\$1	reet addre	ss)	
Gaston	between the hours of _	8 a.m., and	55	_ p.m., or on	ıline	at	N	/A	This
budget is for an 🏻 annual;	☐ biennial budget per	riod. This budge	t was pr	epared on a	basi	s of account	ing that	is: 🛭 th	ie same as; 🗆
different than the preceding	year. If different, the n	najor changes ar	nd their	effect on the	bud	get are:			
Contact		Telephone number	,		E-ma	ail			
Wenonah Blanchette		(503) 985					ton.city@comcast.net		
	F	NANCIAL SUMM		ESOURCES	1				
TOTAL OF ALL FUNDS	•		Actu	al Amounts 14 –20 15	Tł	Adopted Buris Year: 20 15			oved Budget r: 20 <u>16</u> –20 <u>17</u>
Beginning Fund Balance/N	et Working Capital			373,098.0			915.00		586,374.00
2. Fees, Licenses, Permits, Fir				310,080.00		323,847.00			374,622.00
3. Federal, State & all Other G			56,341.00				53,140.00		54,900.00
	enue from Bonds & Other Debt		Į.	0.0	0		0.00		0.00
5. Interfund Transfers/Internal	Service Reimbursements				76,	554.00		90,000.00	
All Other Resources Excep			194,714.00		400	0.00		0.00	
7. Current Year Property Taxe		1			_		035.00		201,964.00
8. Total Resources—add line	es 1 through 7 FINANCIAL SUMM		AENTO D	961,792.0			491.00		1,307,860.00
0 D			· · · · · · · · · · · · · · · · · · ·	62,226.0			697.00		160,795.00
Personnel Services Materials and Services			—						496,496.00
Capital Outlay									156,100.00
2. Debt Service				83,890.0		120,	0.00		0.00
3. Interfund Transfers				27,544.0		76,	544.00		90,000.00
4. Contingencies				0.0	\neg	26,	700.00		16,000.00
5. Special Payments				0.0			0.00		0.00
Unappropriated Ending Bal				249,508.0			596.00		388,469.00
7. Total Requirements—add								<u>1,307,860.00</u>	
FINANCIAL SUMMARY—R		1	LENT EN	IPLOYEES (F1	TE) E	BY ORGANIZA	TIONAL	UNIT OF	PROGRAM*
	anizational Unit or Progran for Unit or Program	n							
	or officer cloding			238,843.0	n	202	330.00	19-14-1-1-1-10 BE-14-1	403,681.00
Name GENERAL FUND FTE				ZJU,U43.U	5	<u></u>	550.00		403,001.00 5.
Name WATER FUND				259,870.0	0	301 (338.00		339,550.00
FTE					1		1		1
Name STREET FUND				21,048.0	0	86,	277.00		127,310.00
FTE				.2			.25		.25
Name PARK FUND				12,390.0		20,6	350.00		27,850.00
FTE				.2			.25		.25
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Name			
FTE			
Not Allocated to Organizational Unit or Program	183,425.00	421,596.00	409,469.00
FTE			
Total Requirements	715,576.00	1,122,491,00	1.307.860.00
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

No significant changes to the 2016-2017 Fiscal Year. The City continues to save money for future construction improvements on Church Street transfering money from the General Fund to the Street Fund in the amount of \$40,000 each year.

PI	ROPERTY TAX LEVIES					
	Rate or Amount Imposed	Rate or Amount Imposed		Rate or Amount Approved		
Permanent Rate Levy (Rate Limit_6.615 Per \$1000)	6.615	6.615		6.615		
Local Option Levy		1				
Levy for General Obligation Bonds						
	MENT OF INDEBTEDNESS					
Long Term Debt	Estimated Debt Outstanding on July 1 Es			timated Debt Authorized, but not Incurred on July 1		
General Obligation Bonds						
Other Bonds						
Other Borrowings						
Total						
*If more space is needed to complete any section of this form, use the space	ce below or add sheets.					
•						

Form LB-1 (continued from previous page)

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