

NOTICE OF BUDGET HEARING

A public meeting of the Hubbard Rural Fire Protection District will be held on June 8, 2016 at 6:30 pm at Hubbard Fire District, 3161 2nd Street, Hubbard, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Hubbard Rural Fire Protection District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Hubbard Fire District, between the hours of 9:00 a.m. and 4:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2014-15	This Year 2015-16	Next Year 2016-17
Beginning Fund Balance/Net Working Capital	320,239	360,600	670,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,650	3,000	3,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	780,000	0
Interfund Transfers / Internal Service Reimbursements	11,472	8,600	0
All Other Resources Except Current Year Property Taxes	11,495	4,200	4,820
Current Year Property Taxes Estimated to be Received	243,742	293,812	289,589
Total Resources	589,598	1,450,212	967,409

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	43,804	109,050	134,835
Materials and Services	118,745	180,483	163,112
Capital Outlay	0	926,550	440,000
Debt Service	46,757	95,529	86,151
Interfund Transfers	0	8,600	0
Contingencies	0	60,000	60,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	380,292	70,000	83,311
Total Requirements	589,598	1,450,212	967,409

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Non-Departmental / Non-Program	589,598	1,450,212	967,409
FTE	1	1	2
Total Requirements	589,598	1,450,212	967,409
Total FTE	1	1	2

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The district received General Obligations Bond of \$780,000 in 2015-16 and anticipate spending about the remaining \$300,000 in 2016-17.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2014-15	This Year 2015-16	Next Year 2016-17
Permanent Rate Levy (rate limit 0.8042 per \$1,000)	0.8042	0.8042	0.8042
Local Option Levy	48,500	0	0
Levy For General Obligation Bonds (rate 0.3559 per \$1,000)	0	95,529	88,842

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$715,912	
Other Bonds		
Other Borrowings		
Total	715,912	0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.