

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Alto Park Water District will be held on May 26, 2016 at 7:00 p.m. at 1735 SW Englewood Drive, Lake Oswego, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016, as approved by the Alto Park Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Eblen Freed LLP, 1040 NE 44th Ave. Suite 4, Portland, OR 97213, between the hours of 9:00 a.m. and 3:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	37,717	39,035	40,049
Property Taxes Estimated to be Received	50,800	51,000	53,700
Total Resources	88,517	90,035	93,749

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	49,286	52,055	54,029
Contingencies	0	0	39,720
Unappropriated Ending Balance and Reserved for Future Expenditure	39,231	37,981	0
Total Requirements	88,517	90,036	93,749

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program Water District			
FTE for that unit or program			
Non-Departmental / Non-Program	88,517	90,035	93,749
FTE	0	0	0
Total Requirements	88,517	90,035	93,749
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 1.5985 per \$1,000)	1.5985	1.5985	1.5985
Local Option Levy	0.6000	0.6000	0.6000
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.