

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Molalla Water District #1 will be held on May 17th, 2016 at 7 pm at the Molalla Fire Station, Molalla, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Molalla Water District #1 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 13900 S. Alder Cr. Lane, between the hours of 9 am and 1 pm. This budget is for a biennial budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2012-14	Adopted Budget This Year 2014-18	Approved Budget Next Year 2016-18
Beginning Fund Balance/Net Working Capital	3,277	275,818	312,798
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	224,048	230,000	240,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Estimated to be Received	154,999	182,000	170,000
Total Resources	382,324	667,818	722,798

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	141,277	152,970	159,200
Materials and Services	131,526	178,300	179,850
Capital Outlay	24,476	154,000	170,000
Debt Service	0	0	0
Interfund Transfers	61	2,400	24,720
Contingencies	0	10,000	20,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	64,981	170,148	169,028
Total Requirements	382,324	667,818	722,798

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 1.4774	Rate or Amount Imposed 1.4774	Rate or Amount Approved 1.4774
Permanent Rate Levy (rate limit 1.4774 per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

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