

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Tigard Tualatin Aquatic District Board of Directors will be held May 18, 2016 at 6:00 pm at the Tigard Pool, 8680 SW Durham Road, Tigard, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Tigard Tualatin Aquatic District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained the Tigard Pool at 8680 SW Durham Road, Tigard, OR , between the hours of 6:00a.m. and 5:00 p.m or online at ttadpools.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Proposed Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	577,171	659,653	803,444
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	302,239	290,000	280,000
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	3,616	5,000	6,000
Current Year Property Taxes Estimated to be Received	855,300	870,000	866,000
Total Resources	1,738,326	1,824,653	1,955,444

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	459,194	558,800	503,050
Materials and Services	412,057	512,190	522,600
Capital Outlay	82,422	441,100	468,500
Debt Service			
Interfund Transfers	125,000	0	200,000
Contingencies	0	60,000	50,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	659,653	252,563	211,294
Total Requirements	1,738,326	1,824,653	1,955,444

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Pool Operations			
FTE	11	12	12
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements			
Total FTE	11	12	12

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2012-13	Rate or Amount Imposed This Year 2013-14	Rate or Amount Approved Next Year 2014-15
Permanent Rate Levy (rate limit .09 per \$1,000)	.09/\$1000	.09/\$1000	.09/\$1000
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.