

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Beaverton will be held on June 21, 2016 at 6:30 pm in the Council Chambers in City Hall located at 12725 SW Millikan Way, Beaverton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Beaverton Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Finance Department, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.BeavertonOregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. If different, the major changes and their effect on the budget are:

Governing Body Name: City of Beaverton, Oregon		
Contact: Patrick O'Claire, Finance Director	Telephone: 503-526-2241	Email: poclaire@BeavertonOregon.gov

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	58,117,317	62,626,828	63,285,688
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	47,500,985	45,530,825	49,956,300
Federal, State and All Other Grants, Gifts, Allocations and Donations	18,056,211	18,366,075	18,960,586
Revenue from Bonds and Other Debt	0	1,534,754	3,010,800
Interfund Transfers / Internal Service Reimbursements	26,942,926	32,411,543	33,313,766
All Other Resources Except Property Taxes	5,857,232	5,823,724	4,235,876
Property Taxes Estimated to be Received	36,245,500	37,174,709	38,400,224
Total Resources	192,720,171	203,468,458	211,163,240

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	57,383,643	63,609,509	66,015,609
Materials and Services	35,110,714	39,663,122	42,600,279
Capital Outlay	13,709,354	22,072,940	21,286,997
Debt Service	5,888,408	5,749,386	5,384,864
Interfund Transfers	18,001,224	22,807,808	21,366,694
Contingencies	62,212,046	49,107,612	54,025,601
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	414,782	458,081	483,196
Total Requirements	192,720,171	203,468,458	211,163,240

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	165,448	232,192	224,794
FTE	0.00	0.00	0.00
Mayor's Office	7,406,365	7,502,696	7,929,697
FTE	48.48	44.98	45.98
Human Resources	1,046,164	1,122,705	1,132,997
FTE	6.95	6.85	6.75
Finance	3,539,135	4,225,037	4,285,092
FTE	20.23	20.35	20.75
Reprographics	1,021,551	1,226,902	1,168,485
FTE	3.40	3.40	3.40
Information Systems	3,442,607	4,382,473	4,580,054
FTE	22.00	22.50	22.50
Library	8,523,921	9,340,916	9,834,436
FTE	65.85	67.35	68.35
Insurance Division	10,667,103	14,053,503	14,336,319
FTE	2.05	2.80	2.90
Municipal Court	2,502,875	2,950,327	2,835,608
FTE	16.50	16.50	16.50
City Attorney's Office	1,648,390	1,951,789	1,835,283
FTE	13.00	15.35	14.85
Police	27,080,123	29,780,241	30,248,321
FTE	176.15	174.40	176.40
Community Development	11,223,346	14,379,145	15,679,873
FTE	52.00	57.00	58.00
Engineering	3,209,547	12,646,717	12,470,007
FTE	18.40	18.40	20.40
Capital Projects	9,508,663	20,290,262	16,003,490
FTE	0.00	0.00	0.00
Public Works	29,806,374	58,518,190	63,234,063
FTE	89.60	94.60	95.60

EXHIBIT B

General Bonded Debt	1,729,000	1,841,395	1,870,796
FTE	0.00	0.00	0.00
Assessment #1 Fund	5,273	81,478	19,315
FTE	0.00	0.00	0.00
Special Revenue Debt Fund	1,084,057	1,353,958.00	2,978,960.00
FTE	0.00	0.00	0.00
Urban Redevelopment Agency	21,548	3,759,139	6,479,600
FTE	0.00	0.00	0.00
Non-Departmental / Non-Program	6,461,853	13,829,393	14,016,050
FTE	0.00	0.00	0.00
Total Requirements	130,093,343	203,468,458	211,163,240
Total FTE	534.61	544.48	552.38

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

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PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.6180 per \$1,000)	36,098,954	37,333,361	38,631,383
Local Option Levy	0	0	0
Levy For General Obligation Bonds	1,687,000	1,789,905	1,789,905

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	3,999,111	0
Other Bonds	11,247,430	0
Other Borrowings	1,519,821	4,250,000
Total	16,766,362	4,250,000

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.