

## FORM ED-1

## NOTICE OF BUDGET HEARING

A public meeting of the Clackamas Education Service District will be held on June 15, 2016 at 6:30 pm at 13455 SE 97th Ave, Clackamas, Oregon 97015. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Clackamas ESD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 13455 SE 97th Ave, Clackamas, OR 97015 between the hours of 8:00 a.m. and 4:00 p.m., or online at www.clackesd.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance	\$11,485,324	\$10,800,156	\$10,253,533
Current Year Property Taxes, other than Local Option Taxes	13,511,783	13,999,497	15,004,832
Current Year Local Option Property Taxes	-	-	-
Other Revenue from Local Sources	7,587,821	9,798,543	9,604,647
Revenue from Intermediate Sources	124,017	6,400	8,400
Revenue from State Sources	17,770,578	17,933,657	18,206,989
Revenue from Federal Sources	4,007,237	4,257,179	3,961,607
Interfund Transfers	-	-	135,000
All Other Budget Resources	650	-	500,000
<b>Total Resources</b>	<b>\$54,487,412</b>	<b>\$56,795,432</b>	<b>\$57,675,008</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$14,706,433	\$16,462,157	\$16,602,380
Other Associated Payroll Costs	9,233,430	11,051,552	10,823,090
Purchased Services	5,041,348	5,849,815	6,299,627
Supplies & Materials	1,604,218	2,018,883	2,320,872
Capital Outlay	43,900	92,000	492,000
Other Objects (except debt service & interfund transfers)	11,608,663	12,127,591	11,870,827
Debt Service*	1,353,328	1,408,129	1,463,975
Interfund Transfers*	-	-	135,000
Operating Contingency	-	1,386,023	1,075,407
Unappropriated Ending Fund Balance & Reserves	10,896,092	6,399,282	6,591,830
<b>Total Requirements</b>	<b>\$54,487,412</b>	<b>\$56,795,432</b>	<b>\$57,675,008</b>

## FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$20,519,536	\$24,535,924	\$24,215,996
FTE	238.92	273.15	259.22
2000 Support Services	10,467,629	12,407,119	12,961,917
FTE	61.86	58.22	56.31
3000 Enterprise & Community Service	472,848	465,886	431,512
FTE	3.9	2.9	2.84
4000 Facility Acquisition & Construction	0	0	500,000
FTE	0	0	0
5000 Other Uses	10,777,979	11,079,092	10,874,778
5100 Debt Service*	1,353,328	1,408,129	1,463,975
5200 Interfund Transfers*	0	0	135,000
6000 Contingency	0	500,000	500,000
7000 Unappropriated Ending Fund Balance	10,896,092	6,399,282	6,591,830
<b>Total Requirements</b>	<b>\$54,487,412</b>	<b>\$56,795,432</b>	<b>\$57,675,008</b>
<b>Total FTE</b>	<b>304.68</b>	<b>334.27</b>	<b>318.37</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\*

Major changes include the elimination of the Long Term Care and Treatment Program. The reopening of the Riverbend campus of Heron Creek has been successful and has reached capacity earlier than expected.

## PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit per \$1,000)	0.3687	0.3687	0.3687
Local Option Levy			
Levy For General Obligation Bonds			

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$15,490,000	
Other Bonds		
Other Borrowings	\$7,045,000	
<b>Total</b>	<b>\$22,535,000</b>	