

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the North Clackamas County Water Commission will be held on June 28, 2016 at 5:30 pm at 14275 S Clackamas River Drive, Oregon City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the North Clackamas County Water Commission Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 14496 SE River Road, Milwaukie, OR 97267, between the hours of 9:00 a.m. and 4:00 p.m. Monday through Friday. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-2015	Adopted Budget This Year 2015-2016	Approved Budget Next Year 2016-2017
Beginning Fund Balance/Net Working Capital	2,087,729	2,534,055	2,542,509
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,658,000	2,030,000	2,192,000
Interfund Transfers / Internal Service Reimbursements	490,000	85,000	585,000
All Other Resources Except Current Year Property Taxes	202,522	12,000	16,000
Total Resources	4,438,251	4,661,055	5,335,509

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	352,755	428,000	420,000
Materials and Services	1,108,174	1,242,200	1,200,300
Capital Outlay	312,109	425,000	107,000
Debt Service	80,859	80,750	82,750
Interfund Transfers	490,000	85,000	585,000
Contingencies	0	484,604	300,000
Unappropriated Ending Balance and Reserved for Future Expenditure	2,094,354	1,915,501	2,640,459
Total Requirements	4,438,251	4,661,055	5,335,509

FINANCIAL SUMMARY-REQUIREMENTS & FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
Water Treatment plant operations	4,438,251	4,661,055	5,335,509
FTE	3	3	3
Total Requirements	4,438,251	4,661,055	5,335,509
Total FTE	3	3	3

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 The negotiations with Siemens have been settled and the membrane filters have been replaced leaving a large reserve that will help fund future capital purchases. The 2016-2017 budget reflects a 5% decrease in materials and services; 2% decrease in personnel services. With the decrease in expenditures and \$2.9 million for future expenditures and contingency the 2016-2017 approved budget is able to implement an average decrease in wholesale water rates of 6.2%.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 20__ - __	Rate or Amount Imposed This Year 20__ - __	Rate or Amount Approved Next Year 20__ - __
Permanent Rate Levy (rate limit _____ per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$435,000	
Other Borrowings		
Total	\$435,000	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.