NOTICE OF BUDGET HEARING

discuss the budget for the fiscal year be presented below. A copy of the budget r	strict will be held on June 21, 2016 at 7:00 pm at 20987 S. Highway 211. Colton, Oregon. Th ginning July 1, 2016 as approved by the Colton Water District #11 Budget Committee. A su may be inspected or obtained at 20987 S. Highway 211, Collon, OR, between the hours of 8	mmary of the budget is 30 a.m. and 5:00 p.m. This
budget is for an annual budget period.] and their effect on the budget are:	This budget was prepared on a basis of accounting that is the same as the preceding year	If different, the major changes

FORM LB-1 NOTE	CE OF BUDGET HEARING		
A public meeting of the Colton Water District will be held on June 21, 2 discuss the budget for the fiscal year beginning July 1, 2016 as approximate below. A copy of the budget may be inspected or obtained a budget is for an annual budget period. This budget was prepared on a and their effect on the budget are:	ved by the Colton Water District #11 Budg at 20987 S. Highway 211, Colton, OR, bet	et Committee. A summary of the ween the hours of 8:30 a.m. and	e budget is d 5:00 p.m. This
Contact: Jan Kaforski, Budget Officer	Telephone: 503-824-2500 E	mail: cwd@colton.com	
FINA	ANCIAL SUMMARY - RESOURCES		
TOTAL OF ALL FUNDS	Actual Amount 2014-2015	Adopted Budget This Year 2015-2016	Approved Budge Next Year 2016-20
Beginning Fund Balance/Net Working Capital	353,732	361,274	40
Fees, Licenses, Permits, Fines, Assessments & Other Service Charge	333,279	329,825	35
Federal, State and all Other Grants, Gifts, Allocations and Donations		33376	
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	183,585	185,438	20
All Other Resources Except Current Year Property Taxes	103	135	
Current Year Property Taxes Estimated to be Received			
			95

FINANCIAL	SUMMARY - RESOURCES		
TOTAL OF ALL FUNDS	Actuel Amount	Adopted Budget	Approved Budget
	2014-2015	This Year 2015-2016	Next Year 2016-2017
Beginning Fund Balance/Net Working Capital	353,732	361,274	401,948
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	333,279	329,825	350,313
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	183,585	185,438	205,368
All Other Resources Except Current Year Property Taxes	103	135	138
Current Year Property Taxes Estimated to be Received			
Total Resources	870,699	876,672	957,768
FINANCIAL SUMMARY - REQ	UIREMENTS BY OBJECT CLAS	SSIFICATION	
Personnel Services	104,531	110,300	115,370
Materials and Services	34,732	48,896	46,776

Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	183,585	185,438	205,368
All Other Resources Except Current Year Property Taxes	103	135	138
Current Year Property Taxes Estimated to be Received			
Total Resources	870,699	876,672	957,768
FINANCIAL SUMMARY - REQUIRE	MENTS BY OBJECT CLASSIFICA	TION	
Personnel Services	104,531	110,300	115,370
Materials and Services	34,732	48,896	46,776
Capital Outlay	62,711	127,664	130,840
Debt Service	118,522	180,322	136,628
Interfund Transfers	183,585	185,438	205,368
Contingencies		6,000	6,000
Special Payments		123,085	61,800
Unappropriated Ending Balance and Reserved for Future Expenditure	366,618	94,967	254,986
Total Requirements	870,699	876,672	957,768
FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVA	LENT EMPLOYEES (FTE) BY ORG	GANIZATIONAL UNIT OR PRO	GRAM *
Name of Organizational Unit or Program FTE for that unit or program			
Administratio	104,531	110,300	115,370
FTE			
FTE			
FTE			
the state of the s			

FTE for that unit or program				
Administratio	The second secon	104,531	110,300	115,370
FTE				
FTE	·····			
FTE	114 may - 214 a 2 - 214 a 2 - 214 a 2			
Not Allocated to Organizational Unit or Program	III AND ALLE			
FTE	and the second s			
Total Requirements Total FTE		104,531	110,300	115,370
	PROPERTY TAX LEVIE	S		
	Rate or Amount In 2014-2015	nposed	Rate or Amount Imposed This Year 2015-2016	Rate or Amount Approved Next Year 2016-2017
	per \$1,000)			
Local Option Levy		14		
Levy For General Obligation Bonds				
	STATEMENT OF INDEBTED	NESS		
LONG TERM DEBT	Estimated Debt Outstanding		Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds				

		2014-2015	This Year 2015-2016	Next Year 2016-2017
Permanent Rate Levy (rate limit	per \$1,000)			
Local Option Levy	2.7.7	1		
Levy For General Obligation Bonds				
		Carlotte and the second		
	STATE	MENT OF INDEBTEDNESS		
		ebt Outstanding July 1.	Estimated Debt a	
General Obligation Bonds				
Other Bonds	\$1,2	90,000		
Other Borrowings				
Total				