



FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Estacada School District will be held on June 8, 2016 at 6:30 pm at Clackamas River Elementary, 301 NE 2nd Ave Estacada , Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Estacada School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 255 NE 6th Ave, Estacada Oregon 97023 between the hours of 8:00 a.m. and 4:00 p.m., or online at www.estacada.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance	\$4,017,019	\$4,762,237	\$5,339,274
Current Year Property Taxes, other than Local Option Taxes	7,368,761	6,553,925	9,678,050
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	1,884,404	2,191,637	2,239,399
Revenue from Intermediate Sources	498,460	534,772	702,205
Revenue from State Sources	19,507,473	18,557,643	20,376,447
Revenue from Federal Sources	1,413,150	1,727,791	1,538,585
Interfund Transfers	522,921	1,580,353	1,516,481
All Other Budget Resources		220,000	10,300,000
Total Resources	\$35,212,188	\$36,128,358	\$51,690,441

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$9,694,451	\$9,859,248	\$11,116,956
Other Associated Payroll Costs	5,367,969	5,576,195	6,429,530
Purchased Services	7,978,004	9,128,934	10,500,503
Supplies & Materials	1,746,805	3,898,756	3,831,753
Capital Outlay	547,683	514,376	10,435,162
Other Objects (except debt service & interfund transfers)	348,405	934,184	5,552,349
Debt Service*	2,999,981	3,076,312	707,707
Interfund Transfers*	522,921	1,580,353	1,516,481
Operating Contingency		1,560,000	1,600,000
Unappropriated Ending Fund Balance & Reserves	6,005,969		
Total Requirements	\$35,212,188	\$36,128,358	\$51,690,441

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$16,230,580	\$17,830,282	\$18,253,202
FTE	157.19	115.55	117.3
2000 Support Services	8,225,341	9,785,623	11,928,660
FTE	94.87	71.17	81.4
3000 Enterprise & Community Service	734,403	856,188	884,150
FTE	9.63	8.62	8.01
4000 Facility Acquisition & Construction	492,992	1,439,600	11,835,600
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	2,999,981	3,076,312	5,672,348
5200 Interfund Transfers*	522,921	1,580,353	1,516,481
6000 Contingency		1,560,000	1,600,000
7000 Unappropriated Ending Fund Balance	6,005,969		
Total Requirements	\$35,212,188	\$36,128,358	\$51,690,441
Total FTE	261.69	195.34	206.71

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING **

We ended up with a bigger ending fund balance than anticipated and were able to budget for more Education Assistance's to assist us with our goal to equip every student with the resources necessary to be competent, resourceful and successful.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.1476 per \$1,000)	4.1476	4.1476	4.1476
Local Option Levy			
Levy For General Obligation Bonds	\$2,469,214	\$2,045,920	\$2,358,078

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$16,410,000	
Other Bonds	\$11,650,000	
Other Borrowings		
Total	\$28,060,000	

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.