

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the **North Plains Urban Renewal Agency** will be held on **June 20, 2016 at 8pm** at the **North Plains Senior Center**, North Plains, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning **July 1, 2016** as approved by the **North Plains Urban Renewal Agency Budget Committee**. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at **North Plains City Hall**, between the hours of **8:30 a.m. and 5 p.m.** or online at **www.cityofnp.org**. This budget is for an **annual budget period**. This budget was prepared on a basis of accounting that is **the same** as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	209,832	308,804	386,817
Federal, State and All Other Grants	0	0	140,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	8,553	6,300	2,090
Revenue from Division of Tax	140,252	165,855	229,373
Revenue from Special Levy	0	0	0
Total Resources	358,637	480,959	758,280

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	5,374	5,000	19,500
Capital Outlay	0	45,000	200,000
Debt Service	44,459	44,160	43,791
Interfund Transfers	0	0	0
Contingencies	0	189,774	26,000
All Other Expenditures and Requirements	0	0	0
Unappropriated Ending Fund Balance and Reserved for Future Expenditure	308,804	197,025	468,989
Total Requirements	358,637	480,959	758,280

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Renewal	49,833	283,934	289,291
FTE	0	0	0
Total Requirements	49,833	283,934	289,291
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Urban Renewal Agency revenues from the Division of Tax are expected to increase in FY2016-17 due to new developments in the URA. Funding for an Economic Opportunities Analysis, new trees downtown, and city center entrance signage are all budgeted in FY2016-17.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	0	0
Other Bonds	0	0
Other Borrowings	382,576	0
Total	382,576	0