

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A public meeting of the Palatine Hill Water District will be held on June 21, 2016 at 7:00 a.m. at Riverdale
(Governing body) (Date) (Street address)

Grade School, 11733 SW Breyman Ave., Portland, Oregon. The purpose of this meeting is to discuss the budget for the
(Location)

fiscal year beginning July 1, 2016 as approved by the Palatine Hill Water District Budget Committee. A summary of
(Municipal corporation)

the budget is presented below. A copy of the budget may be inspected or obtained at 15800 SW Upper Boones Ferry Rd.,
(Street address)

A #200, Lake Oswego between the hours of 9:00 a.m., and 5:00 p.m., or online at N/A This

budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;
 different than the preceding year. If different, the major changes and their effect on the budget are:

Contact	Telephone number	E-mail
Ron Vandehey, Chairman	(503) 636-7483	moapa@easystreet.net

FINANCIAL SUMMARY – RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts	Adopted Budget	Approved Budget
	20 <u>14</u> -20 <u>15</u>	This Year: 20 <u>15</u> -20 <u>16</u>	Next Year: 20 <u>16</u> -20 <u>17</u>
1. Beginning Fund Balance/Net Working Capital	1,173,697.00	1,482,964.00	1,432,833.00
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges...	856,714.00	852,460.00	1,000,910.00
3. Federal, State & all Other Grants, Gifts, Allocations & Donations			
4. Revenue from Bonds & Other Debt			
5. Interfund Transfers/Internal Service Reimbursements	350,000.00	200,000.00	400,000.00
6. All Other Resources Except Current Year Property Taxes.....			
7. Current Year Property Taxes Estimated to be Received.....			
8. Total Resources —add lines 1 through 7.....	2,380,411.00	2,535,424.00	2,833,743.00

FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	0.00	0.00	0.00
10. Materials and Services	513,462.00	600,020.00	663,500.00
11. Capital Outlay	13,497.00	485,000.00	312,000.00
12. Debt Service			
13. Interfund Transfers.....	350,000.00	200,000.00	400,000.00
14. Contingencies.....		100,000.00	100,000.00
15. Special Payments			
16. Unappropriated Ending Balance and Reserved for Future Expenditure ...	1,503,452.00	1,150,404.00	1,358,243.00
17. Total Requirements —add lines 9 through 16.....	2,380,411.00	2,535,424.00	2,833,743.00

FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program	FTE for Unit or Program		
Name <u>Water Utility</u>	876,959.00	1,385,020.00	1,475,500.00
FTE	0	0	0
Name			
FTE			
Name			
FTE			
Name			
FTE			

Name			
FTE			
Not Allocated to Organizational Unit or Program	1,503,452.00	1,150,404.00	1,358,243.00
FTE			
Total Requirements	2,380,411.00	2,535,424.00	2,833,743.00
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 0.0038 Per \$1000)	0	0	0
Local Option Levy			
Levy for General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	0.00	0.00
Other Bonds	0.00	0.00
Other Borrowings	0.00	0.00
Total	0.00	0.00

*If more space is needed to complete any section of this form, use the space below or add sheets.
