

A public meeting of the City of Wood Village Urban Renewal Agency will be held on June 14, 2016 at 5:30 pm at Wood Village City Hall, 2055 NE 238th Dr, Wood Village, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Wood Village City Hall, between the hours of 8:00 a. m. and 4:30 p. m. or online at www.ci.wood-village.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2014-15	This Year 2015-16	Next Year 2016-17
Beginning Fund Balance/Net Working Capital	41,998	86,125	124,661
Federal, State and All Other Grants	0	0	
Revenue from Bonds and Other Debt	0	65,000	185,000
Interfund Transfers	0	0	
All Other Resources Except Division of Tax & Special Levy	997	800	1,725
Revenue from Division of Tax	58,692	63,200	103,250
Revenue from Special Levy			
Total Resources	101,687	215,125	414,636

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	10,362	14,630	54,642
Materials and Services	7,517	3,440	4,490
Capital Outlay	1,141	152,000	290,000
Debt Service	11,737	12,644	12,643
Interfund Transfers	1,641	2,059	2,226
Contingencies		20,569	50,635
All Other Expenditures and Requirements		0	0
Unappropriated Ending Fund Balance	69,289	9,783	0
Total Requirements	101,687	215,125	414,636

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Urban Renewal Agency	101,687	215,125	414,636
FTE	0.12	0.12	0.39
Total Requirements	101,687	215,125	414,636
Total FTE	0.10	0.12	0.45

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Internal borrowing \$180,000 from General Fund

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But
	July 1	Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$16,888	\$180,000
Total	\$16,888.00	\$180,000.00