

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Wood Village City Council will be held on June 14, 2016 at 6:00 p.m. at the Wood Village City Hall at 2055 NE 238th Dr, Wood Village, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Wood Village Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Wood Village City Hall, between the hours of 8:00 a.m. and 4:30 p.m. or online at www.ci.wood-village.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

| TOTAL OF ALL FUNDS | Actual Amount | Adopted Budget | Approved Budget |
|---|------------------|-------------------|-------------------|
| | 2014-15 | This Year 2015-16 | Next Year 2016-17 |
| Beginning Fund Balance/Net Working Capital | 4,595,319 | 4,486,735 | 4,963,962 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 2,070,367 | 2,045,598 | 2,152,326 |
| Federal, State and all Other Grants, Gifts, Allocations and Donations | 578,746 | 575,796 | 674,319 |
| Revenue from Bonds and Other Debt | | | |
| Interfund Transfers / Internal Service Reimbursements | 248,256 | 261,571 | 287,491 |
| All Other Resources Except Current Year Property Taxes | 215,437 | 299,148 | 199,423 |
| Current Year Property Taxes Estimated to be Received | 754,314 | 770,232 | 800,750 |
| Total Resources | 8,462,439 | 8,439,080 | 9,078,271 |

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

| | Actual Amount | Adopted Budget | Approved Budget |
|---|------------------|-------------------|-------------------|
| | 2014-15 | This Year 2015-16 | Next Year 2016-17 |
| Personnel Services | 1,228,256 | 1,395,687 | 1,448,022 |
| Materials and Services | 1,514,390 | 1,624,338 | 1,723,577 |
| Capital Outlay | 710,201 | 1,902,825 | 1,352,430 |
| Debt Service | | | |
| Interfund Transfers | 248,256 | 261,571 | 287,491 |
| Contingencies | | 1,521,342 | 1,544,800 |
| Special Payments | 60,551 | 145,000 | 0 |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 4,700,785 | 1,588,317 | 2,721,951 |
| Total Requirements | 8,462,439 | 8,439,080 | 9,078,271 |

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

| Name of Organizational Unit or Program | Actual Amount | Adopted Budget | Approved Budget |
|---|------------------|------------------|------------------|
| FTE for that unit or program | | | |
| General Fund - Administration | 226,102 | 213,751 | 205,457 |
| FTE | 2.20 | 1.90 | 1.73 |
| General Fund - Events | 29,794 | 42,138 | 39,971 |
| FTE | 0.10 | 0.10 | 0.10 |
| General Fund - Public Safety | 870,906 | 862,897 | 918,535 |
| FTE | 0.00 | 0.00 | 0.00 |
| General Fund - Parks | 146,331 | 173,403 | 128,925 |
| FTE | 1.42 | 1.50 | 1.51 |
| General Fund - Public Works | 138,307 | 106,545 | 127,964 |
| FTE | 1.47 | 1.40 | 1.32 |
| General Fund - Permitting | 113,936 | 111,775 | 145,674 |
| FTE | 0.90 | 0.70 | 0.74 |
| General Fund - Non-Departmental | 3,269,987 | 3,100,737 | 3,608,864 |
| FTE | 0.00 | 0.00 | 0.00 |
| Street Fund | 852,423 | 844,056 | 993,185 |
| FTE | 1.60 | 2.10 | 1.98 |
| Water Fund | 1,514,345 | 1,484,266 | 1,770,807 |
| FTE | 3.86 | 4.14 | 4.12 |
| Sewer Fund | 1,300,308 | 1,499,512 | 1,138,889 |
| FTE | 3.86 | 3.57 | 3.58 |
| Not Allocated to Organizational Unit or Program - URA | | | |
| FTE | 0.00 | 0.00 | 0.00 |
| Total Requirements | 8,462,439 | 8,439,080 | 9,078,271 |
| Total FTE | 15.41 | 15.41 | 15.08 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

No changes from previous years

PROPERTY TAX LEVIES

| | Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |
|---|------------------------|------------------------|-------------------------|
| | 2014-15 | This Year 2015-16 | Next Year 2016-17 |
| Permanent Rate Levy (rate limit 3.1262 per \$1,000) | 3.1262 | 3.1262 | 3.1262 |
| Local Option Levy | \$0 | \$0 | \$0 |
| Levy For General Obligation Bonds | \$0 | \$0 | \$0 |

STATEMENT OF INDEBTEDNESS

| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
|--------------------------|---------------------------------------|---|
| General Obligation Bonds | \$0 | \$0 |
| Other Bonds | \$0 | \$0 |
| Other Borrowings | \$0 | \$0 |
| Total | \$0 | \$0 |