

A public meeting of the Lusted Water District will be held on June 14, 2016 at 7:30 pm at Sam Barlow High School (Media Center), 5105 SE 302nd, Gresham, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Lusted Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 30626 SE Division Dr., Troutdale, between the hours of 9 a.m. and 5 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	253,442	259,095	302,345
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	177,590	267,900	356,800
Fund Transfer	0	40,000	80,000
All Other Resources Except Property Taxes	13,287	15,660	36,365
Property Taxes Estimated to be Received	94,127	92,168	96,350
<b>Total Resources</b>	<b>538,446</b>	<b>674,823</b>	<b>871,860</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	74,452	80,000	80,000
Materials and Services	157,998	209,500	248,800
Capital Outlay	0	59,900	130,400
Debt Service	68,890	67,390	70,890
Fund Transfer	0	40,000	80,000
Contingencies	0	20,000	20,000
Unappropriated Ending Balance and Reserved for Future Expenditure	237,106	198,033	241,770
<b>Total Requirements</b>	<b>538,446</b>	<b>674,823</b>	<b>871,860</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM \*

Name of Organizational Unit or Program			
FTE for that unit or program			
Lusted Water District Water Provider	538,446	674,823	871,860
FTE	1	1	1
<b>Total Requirements</b>	<b>538,446</b>	<b>674,823</b>	<b>871,860</b>
<b>Total FTE</b>	<b>1</b>	<b>1</b>	<b>1</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

No changes in activities or sources of financing.

## PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit .2423 per \$1,000)	.2423	.2423	.2423
Local Option Levy			
Levy For General Obligation Bonds	70,262	68,888	72,053

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$765,000	\$0
<b>Total</b>	<b>\$765,000</b>	

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.