



FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Corbett School District will be held on June 15, 2016 at 7:00 pm at 35800 E Historic Columbia River Highway, Corbett, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Corbett School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 35800 E Historic Columbia River Highway, Corbett, Oregon between the hours of 8:00 am and 4:00 pm, or online at http://www.corbett.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Kristy Andrew

Telephone: 503.261.4283

Email: kandrew@corbett.k12.or.us

FINANCIAL SUMMARY - RESOURCES

Table with 4 columns: Description, Actual Amount Last Year 2014-15, Adopted Budget This Year 2015-16, and Approved Budget Next Year 2016-17. Rows include Beginning Fund Balance, Current Year Property Taxes, Other Revenue from Local Sources, and Total Resources.

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Table with 4 columns: Description, Actual Amount Last Year 2014-15, Adopted Budget This Year 2015-16, and Approved Budget Next Year 2016-17. Rows include Salaries, Purchased Services, Supplies & Materials, Debt Service, and Total Requirements.

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Table with 4 columns: Description, Actual Amount Last Year 2014-15, Adopted Budget This Year 2015-16, and Approved Budget Next Year 2016-17. Rows include 1000 Instruction, 2000 Support Services, 3000 Enterprise & Community Service, 4000 Facility Acquisition & Construction, 5000 Other Uses, 6000 Contingency, 7000 Unappropriated Ending Fund Balance, and Total Requirements.

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

PROPERTY TAX LEVIES

Table with 4 columns: Description, Rate or Amount Imposed, Rate or Amount Approved, and another Rate or Amount Approved. Rows include Permanent Rate Levy, Local Option Levy, and Levy For General Obligation Bonds.

STATEMENT OF INDEBTEDNESS

Table with 3 columns: Description, Estimated Debt Outstanding on July 1, and Estimated Debt Authorized, But Not Incurred on July 1. Rows include General Obligation Bonds, Other Bonds, Other Borrowings, and Total.