

A public meeting of the Gresham City Council will be held on June 21, 2016, at 3 p.m. in the Council Chambers at 1333 NW Eastman Parkway, Gresham, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016, as approved by the City of Gresham Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Budget & Financial Planning Office, Gresham City Hall 3rd Floor, between the hours of 8 a.m. and 5 p.m. or online at <http://greshamoregon.gov/budget>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014 - 15	Adopted Budget This Year 2015 - 16	Approved Budget Next Year 2016 - 17
Beginning Fund Balance/Net Working Capital	151,997,888	154,671,647	154,554,978
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	87,377,664	92,405,673	96,557,240
Federal, State and all Other Grants, Gifts, Allocations and Donations	15,562,055	27,346,162	32,274,857
Revenue from Bonds and Other Debt	24,854,268	19,697,525	16,025,107
Interfund Transfers / Internal Service Reimbursements	70,102,553	104,625,819	115,359,752
All Other Resources Except Current Year Property Taxes	3,502,335	21,571,770	20,149,405
Current Year Property Taxes Estimated to be Received	24,793,201	25,492,000	26,297,200
Total Resources	378,189,964	445,810,596	461,218,539

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	64,841,012	73,566,556	77,338,222
Materials and Services	55,050,849	67,680,288	70,891,098
Capital Outlay	23,535,805	87,667,602	96,764,153
Debt Service	29,576,167	16,869,600	17,589,340
Interfund Transfers	37,080,949	69,642,242	77,623,280
Contingencies	0	8,838,316	10,197,197
Special Payments	6,257,842	6,963,630	0
Unappropriated Ending Balance and Reserved for Future Expenditure	161,847,340	114,582,362	110,815,249
Total Requirements	378,189,964	445,810,596	461,218,539

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Office of Governance & Management	1,560,403	2,046,475	2,149,042
FTE	9.00	9.00	9.00
City Attorney's Office	3,488,161	4,468,948	4,847,067
FTE	8.00	8.00	8.00
Finance & Management Services	8,981,925	10,855,185	11,457,568
FTE	35.20	35.20	35.20
Information Technology Department	2,979,416	4,082,687	4,276,501
FTE	18.00	19.00	19.00
City-wide Services	10,801,437	12,494,559	13,613,160
FTE	23.50	23.50	24.00
Police Department	27,797,863	31,931,093	33,414,749
FTE	154.00	159.00	159.00
Fire & Emergency Services	19,294,298	21,264,837	22,634,210
FTE	95.50	96.75	96.75
Urban Renewal	863,941	1,843,575	2,033,917
FTE	3.00	3.00	3.00
Urban Design & Planning	2,133,748	3,760,602	4,522,777
FTE	12.50	13.00	15.80
Community Development	5,127,487	7,044,341	7,267,742
FTE	25.00	29.00	29.00
Economic Development Services	689,542	1,680,187	1,937,026
FTE	3.75	3.75	4.00
Parks	2,401,386	2,696,650	2,922,143
FTE	8.30	8.30	8.30
Department of Environmental Services	35,891,055	40,727,107	41,574,571
FTE	138.80	135.85	136.05
Non-Departmental/Non-Program	256,179,302	300,914,350	308,568,066
FTE	0.00	0.00	0.00
Total Requirements	378,189,964	445,810,596	461,218,539
Total FTE	534.55	543.35	547.10

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING *

The FY 2016/17 budget maintains services levels in all program areas. The City's operating budget reflects an increase of 4.5% after adjusting for the duplications that are included to effectively and transparently comply with budget and accounting requirements.

Personnel Services expenses reflect a total net increase of 3.75 FTE, including 3.00 FTE in the Department of Environmental Services funded by increased development activity. Additionally, the Transportation Planning function was moved from the Department of Environmental Services to Urban Design and Planning (2.80 FTE). Other staffing changes include an increase of .50 and .25 FTE in Human Resources and Economic Development respectively.

Property taxes continue to be dedicated entirely to Police and Fire services and continue to fund just under half the cost of these services.

Capital Outlay reflects planned and potential infrastructure projects and other equipment purchases. Charges primarily result from the use of grant funding and increased development activity.

Special payments were previously budgeted for funds being loaned to the Gresham Redevelopment Commission (GRDC). The Commission is now able to directly issue their own debt. The City of Gresham does not expect to be issuing debt for the GRDC in fiscal year 2016/17.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014 - 15	Rate or Amount Imposed This Year 2015 - 16	Rate or Amount Approved Next Year 2016 - 17
Permanent Rate Levy (rate limit \$3.6129 per \$1,000)	3.6129	3.6129	3.6129
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$49,090,000	\$0
Other Borrowings	\$28,097,361	\$0
Total	\$77,187,361	\$0