

**FORM ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Board of Directors will be held on June 22, 2016 at 6:30 p.m. at 474 N. 16th Street, Saint Helens, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Columbia County School District #502 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 474 N. 16th Street, Saint Helens, between the hours of 8 a.m. and 4 p.m., or online at <http://sthelens.k12.or.us>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Jessica Pickett, Business Manager

Telephone: (503) 397-3085

Email: [jessicapi@sthelens.k12.or.us](mailto:jessicapi@sthelens.k12.or.us)

**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount Last Year 2014-2015	Adopted Budget This Year 2015-2016	Approved Budget Next Year 2016-2017
Beginning Fund Balance	\$5,801,792	\$5,825,692	\$5,646,686
Current Year Property Taxes, other than Local Option Taxes	9,654,299	9,302,157	9,769,231
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	3,614,863	3,628,886	3,762,027
Revenue from Intermediate Sources	202,880	310,644	216,281
Revenue from State Sources	18,484,299	18,698,236	19,126,710
Revenue from Federal Sources	2,183,793	2,351,414	2,006,334
Interfund Transfers	315,000	258,081	309,905
All Other Budget Resources	1,377,000		
<b>Total Resources</b>	<b>\$41,633,926</b>	<b>\$40,375,110</b>	<b>\$40,837,174</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Salaries	\$15,358,353	\$15,500,415	\$16,193,809
Other Associated Payroll Costs	7,901,061	7,940,676	8,312,604
Purchased Services	4,142,841	4,350,799	4,686,845
Supplies & Materials	1,845,811	2,545,594	2,312,318
Capital Outlay	283,992	1,958,230	665,288
Other Objects (except debt service & interfund transfers)	329,182	253,046	268,552
Debt Service*	4,405,284	4,584,587	4,705,515
Interfund Transfers*	315,000	217,685	309,905
Operating Contingency		300,000	300,000
Unappropriated Ending Fund Balance & Reserves	7,052,403	2,724,078	3,082,339
<b>Total Requirements</b>	<b>\$41,633,926</b>	<b>\$40,375,110</b>	<b>\$40,837,174</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION**

1000 Instruction	\$17,878,798	\$18,840,754	\$19,433,004
FTE	184.71	189.5	195.25
2000 Support Services	10,620,404	10,661,390	11,103,579
FTE	86.72	75.19	77.74
3000 Enterprise & Community Service	1,056,770	1,158,993	1,122,444
FTE	15.19	14.14	15.51
4000 Facility Acquisition & Construction	305,267	1,887,623	780,388
FTE			
5000 Other Uses			
5100 Debt Service*	4,405,284	4,584,587	4,705,515
5200 Interfund Transfers*	315,000	217,685	309,905
6000 Contingency	0	300,000	300,000
7000 Unappropriated Ending Fund Balance	7,052,403	2,724,078	3,082,339
<b>Total Requirements</b>	<b>\$41,633,926</b>	<b>\$40,375,110</b>	<b>\$40,837,174</b>
<b>Total FTE</b>	<b>286.62</b>	<b>278.83</b>	<b>288.5</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***

Columbia County School District #502 (dba St. Helens School District) issued a Qualified Zone Academy Bond in the 2014-2015 school year totaling \$1,377,000. Unused proceeds of the bond are included as a resource and requirement in both the 2015-2016 and 2016-2017 budgets. The 2016-2017 budget also includes expenditures for possible grant funding not known at this time.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 5.0297 per \$1,000)	5.0297	5.0297	5.0297
Levy For General Obligation Bonds	\$2,240,700	\$2,204,620	\$2,304,125

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,779,765	\$0
Other Bonds	\$20,532,291	\$0
Other Borrowings	\$402,000	\$0
<b>Total</b>	<b>\$22,714,056</b>	<b>\$0</b>