

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Port of St. Helens Board of Commissioners will be held on June 22, 2016, at 8:30 a.m. in the Port of St. Helens Office Boardroom, 100 E Street, Columbia City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016, as approved by the Port of St. Helens Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 100 E Street between the hours of 8 a.m. and 5 p.m. or online at portsh.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	6,500,667	6,853,127	5,131,577
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,221,779	4,892,684	4,138,504
Federal, State and all Other Grants, Gifts, Allocations and Donations	229,727	7,986,900	266,000
Revenue from Bonds and Other Debt (Loans)	0	2,137,500	1,100,000
Interfund Transfers / Internal Service Reimbursements	5,101,745	7,964,833	0
All Other Resources Except Current Year Property Taxes	963,431	4,489,268	404,118
Current Year Property Taxes Estimated to be Received	294,681	307,329	305,000
<b>Total Resources</b>	<b>17,312,030</b>	<b>34,631,641</b>	<b>11,345,199</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	1,261,844	1,521,470	1,321,983
Materials and Services	1,497,817	2,568,980	1,903,599
Capital Outlay	993,472	17,483,000	2,790,000
Debt Service	993,926	730,520	938,215
Interfund Transfers	5,098,745	7,964,833	0
Contingencies	0	4,362,838	2,000,000
Unappropriated Ending Balance and Reserved for Future Expenditure	7,466,226	0	2,391,402
<b>Total Requirements</b>	<b>17,312,030</b>	<b>34,631,641</b>	<b>11,345,199</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Administration			530,836
FTE			2.0
Business Development & Planning			351,666
FTE			2.0
Finance			497,373
FTE			2.0
Facilities & Property Management			3,686,739
FTE			5.5
Terminal Services			901,578
FTE			2.0
Not Allocated to Organizational Unit or Program	17,312,030	34,631,641	5,377,007
FTE	13.5	13.5	0
<b>Total Requirements</b>	<b>17,312,030</b>	<b>34,631,641</b>	<b>11,345,199</b>
<b>Total FTE</b>	<b>13.5</b>	<b>13.5</b>	<b>13.5</b>

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2014-15	Rate or Amount Imposed This Year 2015-16	Rate or Amount Proposed Next Year 2016-17
Permanent Rate Levy (rate limit 0.0886 per \$1,000)	0.0886	0.0886	0.0886
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$350,000	\$0
Other Borrowings	\$3,774,517	\$350,000
<b>Total</b>		