



FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Oregon Trail School District 46 will be held on June 13, 2016 at 7:00 a.m. at p.m.

Sandy High School Lecture Room, Oregon. The purpose of this meeting is to discuss the

budget for the fiscal year beginning July 1, 2016 as approved by the Oregon Trail School District 46 Budget Committee.

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 36525 SE Industrial Way Sandy, OR between the hours of 9:00 a.m., and 4:00 p.m., or online at oregontrailsschool.com

This budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as; different than the preceding year. If different, the major changes and their effect on the budget are:

Contact: Tim Belanger - Business Director Telephone number: (503) 668-5541 E-mail: timothy.belanger@ortrail.k12.or.us

FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 20 14-20 15	Adopted Budget This Year: 20 15-20 16	Approved Budget Next Year: 20 16-20 17
1. Beginning Fund Balance	17,390,952	16,622,840	16,767,300
2. Current Year Property Taxes, other than Local Option Taxes	18,501,531	18,918,200	19,918,530
3. Current Year Local Option Property Taxes	0	0	0
4. Other Revenue from Local Sources	3,537,912	3,198,284	3,227,757
5. Revenue from Intermediate Sources	451,071	679,406	740,000
6. Revenue from State Sources	23,450,404	25,733,173	25,030,124
7. Revenue from Federal Sources	2,395,306	1,771,960	2,715,690
8. Interfund Transfers	140,000	145,000	145,000
9. All Other Budget Resources	0	3,200,000	3,000,000
10. Total Resources	65,867,176	70,268,863	71,544,401

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

11. Salaries	19,390,905	20,057,547	20,873,593
12. Other Associated Payroll Costs	12,169,136	13,177,411	13,733,182
13. Purchased Services	7,328,853	8,415,584	8,315,918
14. Supplies & Materials	2,163,402	2,221,119	2,424,513
15. Capital Outlay	535,191	11,219,780	11,025,300
16. Other Objects (except debt service & interfund transfers)	748,344	927,922	960,503
17. Debt Service*	6,405,175	6,634,176	6,829,780
18. Interfund Transfers*	140,000	145,000	145,000
19. Operating Contingency	0	500,000	500,000
20. Unappropriated Ending Fund Balance & Reserves	16,986,170	6,970,324	6,736,612
21. Total Requirements	65,867,176	70,268,863	71,544,401

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Function FTE for Function			
1000 Instruction	22,994,065	24,676,562	25,801,998
FTE	225.82	227.47	236.65
2000 Support Services	17,096,495	19,087,996	19,203,878
FTE	112.82	117.86	117.99

3000 Enterprise & Community Service	1,478,995	1,642,805	1,727,133
FTE	18.06	18.06	18.25
4000 Facility Acquisition & Construction	766,276	10,612,000	10,600,000
FTE	-	-	-
5000 Other Uses			
5100 Debt Service*	6,405,175	6,634,176	6,829,780
5200 Interfund Transfers*	140,000	145,000	145,000
6000 Contingency	0	500,000	500,000
7000 Unappropriated Ending Fund Balance	16,986,170	6,970,324	6,736,612
Total Requirements	65,867,176	70,268,863	71,544,401
Total FTE	356.7	363.39	372.89

* Not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR**

RESOURCES:
 > 2015-16 General Fund resources are based upon \$7.38B state biennial appropriation (equates to 2.3% per pupil funding increase from prior year).
 > Property tax collection to increase based upon estimated 3.4% AV increase and bond levy increase.
 > Project delays have caused most bond fund balance resources to carryforward from 2015-16 to 2016-17.
 > Other budget resources of \$3.0M have been repeated in 2016-17 do to delay of a school campus sale which did not occur as expected during 2015-16.

REQUIREMENTS:
 > Salary and benefit costs will increase according to employment contracts.
 > General fund has modest teaching staff increases to address critical instruction areas, though minimal change is expected in student enrollment.
 > Purchase service costs will increase due to student transportation contract escalation and increased pass-through payment to the OTA charter school based upon their enrollment growth.
 > Capital outlay includes deferred bond resources from the prior year and anticipated property sale resources which have been dedicated to renovation of the Pioneer Campus for the purpose of operating a middle school program.
 > Debt service payments will increase based upon the district's general obligation bond debt service schedule.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy(Rate Limit 4.6397 Per \$1000)	4.6397	4.6397	4.6397
Local Option Levy	-	-	-
Levy for General Obligation Bonds	6,550,000	6,700,000	6,950,000

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	105,330,486	0
Other Bonds	0	0
Other Borrowings	0	1,000,000
Total	105,330,486	1,000,000

**If more space is needed to complete any section of this form, use the space below or add sheets.