

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Tualatin City Council will be held on June 27, 2016 at 7:00 pm at the Juanita Pohl Center, 8513 SW Tualatin Road, Tualatin, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016, as approved by the City of Tualatin Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Tualatin City Offices, 18880 SW Martinazzi Avenue, between the hours of 8:00 am and 5:00 pm, or online at www.tualatinoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Don Hudson, Finance Director

Telephone: 503-691-3050

Email: dhudson@ci.tualatin.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014 - 15	Adopted Budget 2015 - 16	Approved Budget 2016 - 17
Beginning Fund Balance/Net Working Capital	\$ 30,359,360	\$ 31,199,525	\$ 33,111,470
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$ 25,429,093	\$ 22,691,230	\$ 25,922,810
Federal, State and all Other Grants, Gifts, Allocations and Donations	\$ 1,678,395	\$ 1,710,350	\$ 127,170
Revenue from Bonds and Other Debt	\$ 4,660,463	\$ -	\$ -
Interfund Transfers / Internal Service Reimbursements	\$ 7,326,480	\$ 9,471,575	\$ 10,012,245
All Other Resources Except Current Year Property Taxes	\$ 4,541,625	\$ 4,535,610	\$ 4,914,145
Current Year Property Taxes Estimated to be Received	\$ 9,171,688	\$ 9,355,880	\$ 9,804,740
Total Resources	\$ 83,167,104	\$ 78,964,170	\$ 83,892,580

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$ 15,973,589	\$ 17,219,405	\$ 17,942,135
Materials and Services	\$ 15,412,750	\$ 15,768,920	\$ 16,966,160
Capital Outlay	\$ 3,762,089	\$ 10,571,890	\$ 10,403,905
Debt Service	\$ 1,608,157	\$ 1,591,505	\$ 1,601,795
Interfund Transfers	\$ 7,191,760	\$ 9,384,505	\$ 9,925,985
Contingencies	\$ -	\$ 13,189,080	\$ 15,020,275
Special Payments	\$ 4,660,463	\$ -	\$ -
Unappropriated Ending Balance and Reserved for Future Expenditure	\$ 34,558,296	\$ 11,238,865	\$ 12,032,325
Total Requirements	\$ 83,167,104	\$ 78,964,170	\$ 83,892,580

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	\$ 129,934	\$ 171,660	\$ 176,835
FTE	0.00	0.00	0.00
Administration	\$ 928,639	\$ 967,390	\$ 1,001,740
FTE	7.50	7.50	7.75
Finance	\$ 899,028	\$ 941,485	\$ 1,029,210
FTE	9.00	9.00	9.00
Information Services	\$ 1,187,678	\$ 1,085,625	\$ 1,147,600
FTE	5.00	5.00	5.00
Legal	\$ 236,550	\$ 295,165	\$ 313,150
FTE	1.60	2.00	2.00
Municipal Court	\$ 340,184	\$ 362,710	\$ 392,125
FTE	4.00	4.00	4.00
Building	\$ 2,973,886	\$ 2,704,270	\$ 2,690,305
FTE	6.00	7.00	7.00
Engineering	\$ 1,089,249	\$ 1,218,135	\$ 1,189,150
FTE	10.00	10.00	10.00
Planning	\$ 872,263	\$ 840,825	\$ 785,275
FTE	5.75	5.75	5.75
Community Services	\$ 934,130	\$ 1,079,560	\$ 1,115,530
FTE	6.50	6.50	6.50
Library	\$ 1,792,065	\$ 1,916,380	\$ 2,066,600
FTE	18.00	18.00	19.15
Police	\$ 6,733,709	\$ 7,231,980	\$ 7,294,895
FTE	46.00	47.00	47.00
Building Maintenance	\$ 775,082	\$ 910,095	\$ 981,055
FTE	2.50	3.00	3.00
Fleet Maintenance	\$ 417,838	\$ 475,100	\$ 468,350
FTE	2.00	2.00	2.00
Parks Maintenance	\$ 1,237,525	\$ 1,351,265	\$ 1,377,610
FTE	9.00	9.00	9.00
Public Works Administration	\$ 495,463	\$ 600,020	\$ 559,285
FTE	4.75	5.60	4.60
Operations Water	\$ 903,147	\$ 922,555	\$ -
FTE	6.00	6.00	0.00

Operations Sewer	\$ 345,111	\$ 556,755	\$ -
FTE	3.00	3.50	0.00
Operations Streets	\$ 546,526	\$ 585,210	\$ -
FTE	2.50	2.50	0.00
Non-Departmental / Non-Program	\$ 60,329,097	\$ 54,747,985	\$ 61,303,865
FTE	0.00	0.00	13.00
Total Requirements	\$ 83,167,104	\$ 78,964,170	\$ 83,892,580
Total FTE	149.10	153.35	154.75

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The City of Tualatin continues to maintain a fiscally responsible and financially stable budget. Service levels are maintained in the upcoming year, with one-time capital projects being completed, per the City's Capital Improvement Program and utility systems master plans. Capital Outlay is down from the previous year due to the completion of the Tualatin River Greenway Trail Project in FY 2015-16. Revenues continue to be stable and expenditure growth kept to a manageable level, providing for on-going revenue and expenditure positive alignment.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2014 - 15	2015 - 16	2016 - 17
Permanent Rate Levy (rate limit \$2.2665 per \$1,000)	2.2665	2.2665	2.2665
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0.2680	0.2497	0.2400

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$5,980,000	\$0
Other Bonds	\$4,260,000	\$0
Other Borrowings	\$912,390	\$0
Total	\$11,152,390	\$0