

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Tualatin Development Commission will be held on June 27, 2016 at 7:00 pm at the Juanita Pohl Center, 8513 SW Tualatin Road, Tualatin, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016, as approved by the City of Tualatin Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the City of Tualatin City Offices, 18880 SW Martinazzi Avenue, between the hours of 8:00 am and 5:00 pm, or online at www.tualatinoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2014 - 15	Adopted Budget 2015 - 16	Approved Budget 2016 - 17
Beginning Fund Balance/Net Working Capital	\$ 5,154,361	\$ 4,116,675	\$ 4,124,830
Federal, State and All Other Grants	\$ -	\$ -	\$ -
Revenue from Bonds and Other Debt	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
All Other Resources Except Division of Tax & Special Levy	\$ 25,247	\$ 20,045	\$ 36,925
Revenue from Division of Tax	\$ -	\$ -	\$ -
Revenue from Special Levy	\$ -	\$ -	\$ -
Total Resources	\$ 5,179,608	\$ 4,136,720	\$ 4,161,755

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$ -	\$ -	\$ -
Materials and Services	\$ 35,466	\$ 61,725	\$ 65,400
Capital Outlay	\$ 704,976	\$ 177,565	\$ 275,000
Debt Service	\$ -	\$ -	\$ -
Interfund Transfers	\$ 134,720	\$ 87,070	\$ 86,260
Contingencies	\$ -	\$ 110,735	\$ 135,375
All Other Expenditures and Requirements	\$ 4,304,446	\$ 3,699,625	\$ 3,599,720
Unappropriated Ending Fund Balance	\$ -	\$ -	\$ -
Total Requirements	\$ 5,179,608	\$ 4,136,720	\$ 4,161,755

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program	FTE for that unit or program		
Non-Departmental / Non-Program	\$ 5,179,608	\$ 4,136,720	\$ 4,161,755
FTE	0.00	0.00	0.00
Total Requirements	\$ 5,179,608	\$ 4,136,720	\$ 4,161,755
Total FTE	0.00	0.00	0.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Both project funds have cash balances available to complete projects that were already being funded, or are on the urban renewal project lists. In the Central Urban Renewal District, the remaining balance will be analyzed for the best use of funds. In the coming year, the Tualatin Development Commission will be analyzing the project remaining in the Leveton Tax Increment District and determine which need to complete and when the timing is best for completion of the identified projects.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$ -	\$ -
Other Bonds	\$ -	\$ -
Other Borrowings	\$ -	\$ -
Total	\$ -	\$ -

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.