

**City of Wilsonville
Urban Renewal District
Notice of Supplemental Budget Hearing**

A public hearing on a proposed supplemental budget for the City of Wilsonville Urban Renewal District, Clackamas and Washington Counties, for fiscal year July 1, 2015 through June 30, 2016 will be held at the Wilsonville City Hall, 29799 SW Town Center Loop East, Wilsonville, Oregon. The hearing will take place during a regular City Council meeting on the 20th day of June 2016 at 7:00 p.m. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after June 15, 2016 at Wilsonville City Hall, 29799 SW Town Center Loop East, Wilsonville, Oregon between the hours of 8:00 am and 5:00 p.m.

	<u>Current Appropriations</u>	<u>Change in Appropriations</u>	<u>Amended Appropriations</u>
Year 2000 Capital Projects Fund			
Expenses			
Capital Outlay	\$ 661,350	\$ 54,843	\$ 716,193
Materials and Services	598,790	-	598,790
Contingency	<u>2,173,035</u>	<u>(54,843)</u>	<u>2,118,192</u>
Net change in requirements	\$ 3,433,175	\$ -	\$ 3,433,175

The capital outlay expenditure and reduction in contingency is for the following project: Wilsonville Rd Improvements at Landover.

Westside Project Income Fund

Revenues			
Sale of Property	-	(4,941,165)	(4,941,165)
Total Increases to net increases	\$ -	\$ (4,941,165)	\$ (4,941,165)
Expenses			
Contingency	\$ -	\$ 4,941,165	\$ 4,941,165
Net change in requirements	\$ -	\$ 4,941,165	\$ 4,941,165

To record sale of property in the Westside District
