

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for Palatine Hill Water District

for the current fiscal year will be held at Riverdale Grade School, 11733 SW Breyman Ave., Portland, OR 97219.

The hearing will take place on August 16, 2016 at 7:00 AM.

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after August 16, 2016 at

15800 SW Upper Boones Ferry Rd, Bldg A, # 200, Lake Oswego between 9:00 AM and 5:00 PM.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: System Improvement Fund

Resource	Amount	Requirement	Amount
1 Beginning Fund Balance	\$ 1,022,833	1 Capital Outlay	\$ 547,000
2		2	
3		3	
Revised Total Fund Resources	\$ 1,451,943	Revised Total Fund Requirements	\$ 1,451,943

Comments:

Certain Capital Improvements budgeted for FY15-16 were not completed due to permitting delays. This Supplemental Budget recognizes the unspent \$235,000 for the project by increasing this year's beginning fund balance and capital projects line item, in order to do the planned projects this year.