

NOTICE OF SUPPLEMENTAL BUDGET HEARING

• For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for _____ **City of Tigard**
(District Name)

for the fiscal year July 1, 2016 to June 30, 2017, will be held at 13125 SW Hall Blvd., Tigard, OR 97223
(Location)

The hearing will take place on 8/9/2016 (Date) at 7:30 (Time) AM PM

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after August 4, 2016 at _____ at _____ (Date)

13125 SW Hall Blvd., Tigard, OR 97223 (Location) at 8:00 (Time) AM PM and 6:00 (Time) AM PM

SUMMARY OF SUPPLEMENTAL BUDGET

PUBLISH ONLY THOSE FUNDS BEING MODIFIED MORE THAN 10 PERCENT

FUND: General Fund

Resource	Amount	Expenditure	Amount
1 Beginning Fund Balance	\$ -	1 Transfers To	\$ 120,000
2 Intergovernmental	-	2 Contingency	(120,000)
3 Charges for Services	-	3 Reserve For Future Expenditure	-
4 Transfers In	-	4	-
5		5	
Revised Total Resources	\$ -	Revised Total Requirements	\$ -

Comments:
A request in the amount of \$120,000 is required to hire a consultant to provide the city with polling and project management services for an operational levy and a capital bond.

Fund: Central Services

Resource	Amount	Expenditure	Amount
1 Beginning Fund Balance	\$ 205,000	1 Policy & Administration	\$ 395,600
2 Intergovernmental	\$ 70,600	2	
3 Transfers In	120,000	3	
4		4	
5		5	
Revised Total Resources	\$ 395,600	Revised Total Requirements	\$ 395,600

Comments:
A total of \$70,600 in grant revenue is being recognized from the Metropolitan Area Communications Commission for the installation of new networking switches. In addition, a carryover of \$205,000 from FY 2016 will be used to replace the city's telephone system. Also, the \$120,000 from the General Fund will be expensed in Policy & Administration.

FUND: Parks SDC

Resource	Amount	Expenditure	Amount
1 Beginning Fund Balance	\$ 420,000	1 Transfers To	\$ 420,000
2		2	
3		3	
4		4	
Revised Total Resources	\$ 420,000	Revised Total Requirements	\$ 420,000

Comments:
A total of \$420,000 of Parks SDC funding is being requested for the following capital projects: Park Land Acquisition \$335,000; Dirksen Nature Park for \$19,000; and City of Tigard/Tigard Tualatin School District Park Development for \$66,000.