

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for Clackamas Education Service District for the current fiscal year will be held at 13455 SE 97th Ave, Clackamas, OR 97015. The hearing will take place on September 21, 2016 at 6:30pm. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after September 14, 2016 at 13455 SE 97th Ave, Clackamas, OR, between the hours of 7:30 am and 4:30 pm.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: Capital Projects

Resource	Amount	Requirement	Amount
1 <u>Loan Receipts</u>	1,618,665	1 <u>Facility Acquisition and Construction</u>	2,074,534
2 <u>Interfund Transfers</u>	455,869	2 <u>Debt Service</u>	0
Revised Total Fund Resources	2,074,534	Revised Total Fund Requirements	2,074,534

Comments:

From the results of a facility study the facility committee, along with McKinstry and Marsden have prioritized projects to be completed.

FUND: Enterprise Fund

Resource	Amount	Requirement	Amount
1 _____	_____	1 <u>Transfer of Funds</u>	455,869
2 _____	_____	2 _____	_____
Revised Total Fund Resources	3,131,388	Revised Total Fund Requirements	2,934,857

Comments:

The Network and Information Services within the Enterprise fund has been designated to pay part of the facility improvement projects.
