

**NOTICE OF SUPPLEMENTAL BUDGET HEARING
CITY OF LAKE OSWEGO**

A public hearing on a proposed budget for the City of Lake Oswego, Clackamas, Multnomah, and Washington Counties, State of Oregon, for the fiscal year July 1, 2016 to June 30, 2017 will be held at the Lake Oswego City Council Chambers at 380 A Avenue, Lake Oswego, OR 97034. The hearing will take place on **July 6, 2016 at 6:30 p.m.** at the City Council meeting. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after June 1, 2016 in the Finance Office at 380 A Avenue, Lake Oswego, OR between the hours of 8:00 a.m. and 5:00 p.m.

<u>General Fund</u>	<u>Adopted</u>	<u>Revised</u>	<u>Difference</u>
Resources:			
Transfers - Library Endowment	\$ 27,000	\$ 30,000	<u>\$ 3,000</u>
Requirements:			
Library	5,685,956	5,688,956	<u>\$ 3,000</u>
<u>Library Endowment</u>	<u>Adopted</u>	<u>Revised</u>	<u>Difference</u>
Requirements:			
Transfers	\$ 27,000	\$ 30,000	\$ 3,000
Contingency	789,000	786,000	(3,000)
			<u>\$ -</u>
<u>Public Art Fund</u>	<u>Adopted</u>	<u>Revised</u>	<u>Difference</u>
Resources:			
Transfers	\$ 100,000	\$ 130,000	<u>\$ 30,000</u>
Requirements:			
Public Art	\$ 100,000	\$ 130,000	<u>\$ 30,000</u>
<u>Tourism Fund</u>	<u>Adopted</u>	<u>Revised</u>	<u>Difference</u>
Requirements:			
Transfers	\$ 100,000	\$ 130,000	\$ 30,000
Contingency	679,173	649,173	(30,000)
			<u>\$ -</u>
<u>LO-Tigard Water Partnership Fund</u>	<u>Adopted</u>	<u>Revised</u>	<u>Difference</u>
Resources:			
Beginning Fund Balance	\$ 2,589,013	\$ 7,559,013	\$ 4,970,000
Intergovernmental	3,584,000	12,355,000	8,771,000
			<u>\$ 13,741,000</u>