

**NOTICE OF SUPPLEMENTAL BUDGET HEARING
LAKE OSWEGO REDEVELOPMENT AGENCY**

A public hearing on a proposed budget adjustment for the Lake Oswego Redevelopment Agency, Clackamas County State of Oregon, for the fiscal year July 1, 2016 to June 30, 2017 will be held at the Lake Oswego City Council Chambers at 380 A Avenue, Lake Oswego, OR 97034. The hearing will take place on the 20th day of September 2016 at 6:30 p.m. Board meeting. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after September 8, 2016 in the Finance Office at 380 A Avenue Lake Oswego, OR between the hours of 8:00 a.m. and 5:00 p.m.

	<u>Adopted</u>	<u>Revised</u>	<u>Difference</u>
<u>LORA Capital Projects Fund</u>			
Resources:			
Beginning Fund Balance	<u>\$ 4,444,072</u>	<u>\$ 5,244,072</u>	<u>\$ 800,000</u>
Requirements:			
East End Activities	\$ 2,790,000	\$ 4,190,000	\$ 1,400,000
Contingency	18,700,000	18,100,000	<u>(600,000)</u>
			<u>\$ 800,000</u>

Please publish in the Lake Oswego Review, September 8, 2016