

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for Clackamas County, Oregon for the fiscal year July 1, 2016 to June 30, 2017 will be held at 2051 Kaen Road, Oregon City, Oregon, 97045. The hearing will take place on the 3rd day of November, 2016, at 10:00 a.m. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after October 27, 2016 at 2051 Kaen Road, Oregon City, OR, 97045, between the hours of 7:00 a.m. and 6:00 p.m.

SUMMARY OF SUPPLEMENTAL BUDGET PUBLISH ONLY THOSE FUNDS BEING MODIFIED

FUND : Countywide Transportation SDC

Resource	Amount	Requirement	Amount
		Not Allocated to Organizational Unit	
1 Fund Balance	\$ (310,967)	1 Contingency	\$ 552,033
2 Interfund Transfer	\$ 863,000		
Revised Total Resources	\$ 7,594,315	Revised Total Requirements	\$ 7,594,315

Comments:

Authorizes a change in expenditures in the Countywide Transportation SDC Fund of \$552,033 from a decrease in fund balance and an increase in interfund transfer revenue. Total Countywide Transportation Fund requirement now \$7,594,315.

FUND : Happy Valley/Clackamas Joint Transportation

Resource	Amount	Requirement	Amount
		Not Allocated to Organizational Unit	
1 Fund Balance	\$ 3,918,950	1 Interfund Transfer	\$ 863,000
2 Miscellaneous Revenue	\$ 41,000	2 Special Payments	\$ 3,081,364
3 Other Financing Sources	\$ 264,850	3 Contingency	\$ 280,436
Revised Total Resources	\$ 8,585,033	Revised Total Requirements	\$ 8,585,033

Comments:

Authorizes a new expenditure and changes in the Happy Valley/Clackamas Joint Transportation Fund of \$4,224,800 from Fund balance, miscellaneous revenue and other financing sources revenue. Total Happy Valley/Clackamas Joint Transportation Fund requirement now \$8,585,033

FUND : Risk Management Claims

Resource	Amount	Requirement	Amount
		Not Allocated to Organizational Unit	
1 _____		1 Reserves	\$ 1,874,727
2 _____		2 Contingency	\$ (1,874,727)
Revised Total Resources	\$ 14,387,092	Revised Total Requirements	\$ 14,387,092

Comments:

Authorizes a transfer of expenditures in the Risk Management Claims Fund. Total Risk Management Claims Fund remains the same at \$14,387,092