

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Clackamas County Board of Commissioners acting as the governing body of Clackamas County Library Service District will be held on June 29, 2017 at 10:00 am at 2051 Kaen Road, Oregon City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Clackamas County Library Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 150 Beaver Creek Road, Oregon City, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at [www.clackamas.us/budget](http://www.clackamas.us/budget). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2015-2016	Adopted Budget This Year 2016-2017	Approved Budget Next Year 2017-2018
Beginning Fund Balance/Net Working Capital	1,703,785	2,177,649	2,470,771
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	406,230	425,155	401,000
Current Year Property Taxes Estimated to be Received	16,174,428	16,617,278	17,450,144
<b>Total Resources</b>	<b>18,284,443</b>	<b>19,220,082</b>	<b>20,321,915</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	0	0	0
Materials and Services	0	0	0
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	0	0
Special Payments	16,106,794	19,220,082	20,321,915
Unappropriated Ending Balance and Reserved for Future Expenditure	2,177,649	0	0
<b>Total Requirements</b>	<b>18,284,443</b>	<b>19,220,082</b>	<b>20,321,915</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Clackamas County Library Service District	18,284,443	19,220,082	20,321,915
FTE	0	0	0
<b>Total Requirements</b>	<b>18,284,443</b>	<b>19,220,082</b>	<b>20,321,915</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 The unappropriated ending balance represents the amount held in trust per an Intergovernmental Agreement (IGA) between the Library Service District and the library cities. Based on the IGA and to the extent the annual distribution of funds to the Oak Lodge Library is greater than the annual need to operate the library, the District is required to retain such funds.

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2015-2016	Rate or Amount Imposed This Year 2016-2017	Rate or Amount Approved Next Year 2017-2018
Permanent Rate Levy (rate limit .3974 per \$1,000)	.3974	.3974	.3974
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.  
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