

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A public meeting of the Palatine Hill Water District will be held on June 20, 2017 at 7:00 a.m. at Riverdale
(Governing body) (Date) p.m.

Grade School, 11733 SW Breyman Ave., Portland, Oregon. The purpose of this meeting is to discuss the budget for the
(Location)

fiscal year beginning July 1, 2017 as approved by the Palatine Hill Water District Budget Committee. A summary of
(Municipal corporation)

the budget is presented below. A copy of the budget may be inspected or obtained at 15800 SW Upper Boones Ferry Rd.,
(Street address)

A#200, Lake Oswego between the hours of 9:00 a.m., and 5:00 p.m., or online at N/A This

budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;

different than the preceding year. If different, the major changes and their effect on the budget are:

Contact Ron Vandehey, Chairman	Telephone number (503) 636-7483	E-mail moapa@easystreet.net
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FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 20 15 -20 16	Adopted Budget This Year: 20 16 -20 17	Approved Budget Next Year: 20 17 -20 18
1. Beginning Fund Balance/Net Working Capital	1,503,452.00	1,667,833.00	1,559,000.00
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges...	1,001,290.00	1,000,910.00	978,742.00
3. Federal, State & all Other Grants, Gifts, Allocations & Donations			
4. Revenue from Bonds & Other Debt			
5. Interfund Transfers/Internal Service Reimbursements	200,000.00	400,000.00	150,000.00
6. All Other Resources Except Current Year Property Taxes.....			
7. Current Year Property Taxes Estimated to be Received.....			
8. Total Resources —add lines 1 through 7	2,704,742.00	3,068,743.00	2,687,742.00

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	0.00	0.00	0.00
10. Materials and Services	556,443.00	663,500.00	749,000.00
11. Capital Outlay	241,889.00	547,000.00	305,000.00
12. Debt Service			
13. Interfund Transfers.....	200,000.00	400,000.00	150,000.00
14. Contingencies.....		100,000.00	100,000.00
15. Special Payments			
16. Unappropriated Ending Balance and Reserved for Future Expenditure ...	1,706,410.00	1,358,243.00	1,383,742.00
17. Total Requirements —add lines 9 through 16	2,704,742.00	3,068,743.00	2,687,742.00

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program	FTE for Unit or Program		
Name Water Utility	998,332.00	1,710,500.00	1,304,000.00
FTE	0	0	0
Name			
FTE			
Name			
FTE			
Name			
FTE			

