

## NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by more than 10 percent.

A public hearing on the proposed supplemental budget for Beaverton School District, for the current fiscal year, will be held at the Administration Office, 16550 SW Merlo Rd.

The hearing will take place on October 30, 2017 at 6:30 p.m.

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after **October 30, 2017** at 16550 SW Merlo Rd., Beaverton, OR 97003, between the hours of 8:00 a.m. and 4:30 p.m.

### SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

#### FUND: General Fund

Resource	Amount	Expenditure	Amount
1. Local Sources	\$ 167,487,000.00	1. Instruction	\$ 288,466,091.00
2. State Sources	\$ 261,489,977.00	2. Debt Service	\$ 1,500,000.00
3. Beginning Fund Balance	\$ 38,714,583.00	3. Contingency	\$ 23,944,237.00
<b>Revised Total Fund Resources</b>	<b>\$ 478,884,740.00</b>	<b>Revised Total Fund Requirements</b>	<b>\$ 478,884,740.00</b>

#### Comments:

Increase in State School Fund, beginning fund balance and lease income. Establishing new debt service appropriation for computers and maintenance fleet

#### FUND: Grant Fund

Resource	Amount	Expenditure	Amount
1. State Revenue	\$ 9,192,721.00	1. Instruction	\$ 21,992,674.00
2. Federal Revenue	\$ 25,527,147.00	2. Support Services	\$ 11,155,901.00
<b>Revised Total Fund Resources</b>	<b>\$ 37,010,265.00</b>	<b>Revised Total Fund Requirements</b>	<b>\$ 37,010,265.00</b>

#### Comments:

Expected increase in Title funds, Measure 98 and Outdoor School.

#### FUND: Long-Term Planning Fund

Resource	Amount	Expenditure Facilities Acquisition &	Amount
1.		1. Construction	\$ 300,000.00
2.		2. Support Services	\$ 3,356,000.00
<b>Revised Total Fund Resources</b>	<b>\$ 24,389,827.00</b>	<b>Revised Total Fund Requirements</b>	<b>\$ 24,389,827.00</b>

#### Comments:

Appropriation transfer for facilities improvements.

#### FUND: Insurance Reserve Fund

Resource	Amount	Expenditure Facilities Acquisition &	Amount
1.	\$ -	1. Construction	\$ 560,308.00
2.	\$ -	2. Contingency	\$ 1,268,828.00
<b>Revised Total Fund Resources</b>	<b>\$ 6,839,971.00</b>	<b>Revised Total Fund Requirements</b>	<b>\$ 6,839,971.00</b>

#### Comments:

Appropriation transfer for playground and facilities improvements.