FORM
LB-1

NOTICE OF BUDGET HEARING

A meeting of the Scappoose City Council will be held on June 21, 2010 at 7:00 pm at 33568 E Columbia Avenue.

The purpose of this meeting will be to discuss the budget for the fiscal year beginning July 1, 2010, as approved by the City of Scappoose Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Scappoose City Hall located at 33568 E Columbia Avenue between the hours of 8:00 am and 5:00 pm.

The budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

Major changes, if any, and their effect on the budget, are explained below. This budget is for a annual period.

County	City	Chairperson of Governing Body	Telephone Number
Columbia	Scappoose	Scott Burge	503-543-7146

FINANCIAL SUMMARY

☐ Check this box if your budget only has one fund	TOTAL OF ALL FUNDS	Adopted Budget Current Year 2009 -10	Approved Budget Upcoming Year - 2010-11
Anticipated Requirements	1. Total Personal Services……	3,130,328	3,226,325
	2. Total Materials and Supplies ……	2,236,427	2,228,857
	3. Total Capital Outlay ……	6,243,040	3,699,632
	4. Total Debt Service ……	984,919	1,116,378
	5. Total Transfers ……	1,106,174	532,219
	6. Total Contingencies ……	3,072,013	3,100,594
	8. Total Unappropriated and Reserved for Future Expenditure…	1,100,000	1,100,000
	9. **Total Requirements** - add Lines 1 through 8 ……	**17,872,901**	**15,004,005**
Anticipated Resources	10. Total Resources Except Property Taxes ……	16,255,510	13,410,013
	11. Total Property Taxes Estimated to be Received ……	1,617,391	1,593,992
	12. **Total Resources** - add Lines 10 and 11	**17,872,901**	**15,004,005**
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received (line 11)	1,617,391	1,593,992
	14. Plus: Estimated Property Taxes Not To Be Received ……..		
	A. Loss Due to Constitutional Limits ……		
	B. Discounts Allowed, Other Uncollected Amounts ……..	121,755	107,173
	15. Total Tax Levied ……	**1,739,146**	**1,701,165**
Tax Levies By Type		Rate or Amount	Rate or Amount
	16. Permanent Rate Limit Levy (rate limit _____)…	3.2268	3.2268
	17. Local Option Taxes……		
	18. Levy for Bonded Debt or Obligations……..	272,678	166,464

STATEMENT OF INDEBTEDNESS

☐ None	Debt Outstanding ☐ As Summarized Below	☐ None	Debt Authorized, Not Incurred ☐ As Summarized Below

PUBLISH BELOW ONLY IF COMPLETED

Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year
	July 1, 2010	July 1, 2010
Bonds……	741,863	
Interest Bearing Warrants ……..		
Other ……	6,886,269	
Total Indebtedness ……..	**7,628,132**	**0**

Short-Term Debt

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

Fund Liable	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost

150-504-073-2 (Rev 12/09)