

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Clackamas County Board of Commissioners acting as the governing body of Clackamas County Library Service District will be held on June 29, 2016 at 10:00 am at 2051 Kaen Road, Oregon City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Clackamas County Library Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 150 Beaver Creek Road, Oregon City, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at [www.clackamas.us/librarydistrict/](http://www.clackamas.us/librarydistrict/). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2014/2015</b>	<b>Adopted Budget This Year 2015/2016</b>	<b>Approved Budget Next Year 2016/2017</b>
Beginning Fund Balance/Net Working Capital	1,670,636	1,703,785	2,033,754
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	458,217	505,485	425,155
Current Year Property Taxes Estimated to be Received	15,445,494	15,831,636	16,617,278
<b>Total Resources</b>	<b>17,574,347</b>	<b>18,040,906</b>	<b>19,076,187</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	0	0	0
Materials and Services	0	0	0
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	0	0
Special Payments	15,870,559	18,040,906	19,076,187
Unappropriated Ending Balance and Reserved for Future Expenditure	1,703,788	0	0
<b>Total Requirements</b>	<b>17,574,347</b>	<b>18,040,906</b>	<b>19,076,187</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program FTE for that unit or program</b>			
Clackamas County Library Service District	17,574,347	18,040,906	19,076,187
FTE	0	0	0
<b>Total Requirements</b>	<b>17,574,347</b>	<b>18,040,906</b>	<b>19,076,187</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>			

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed 2014/2015</b>	<b>Rate or Amount Imposed This Year 2015/2016</b>	<b>Rate or Amount Approved Next Year 2016/2017</b>
Permanent Rate Levy (rate limit .3974 per \$1,000)	.3974	.3974	.3974
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.