

A public meeting of the Canby Urban Renewal Agency will be held on June 15, 2016 at 8 p.m at the Council Chambers, 155 NW 2nd Avenue, Canby, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016, a second hearing will be held to discuss the budget as amended herein due to clerical error in total approved in motion by the Canby Urban Renewal Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 182 N Holly Street, Canby, between the hours of 8:00 a.m. and 5:00 p.m., or on the city's website at [www.ci.canby.or.us](http://www.ci.canby.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2014-15	This Year 2015-16	Next Year 2016-17
Beginning Fund Balance/Net Working Capital	9,601,151	8,336,137	3,042,024
Federal, State and All Other Grants	7,240	9,275	68,650
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers	500,000	1,234,924	2,098,389
All Other Resources Except Division of Tax & Special Levy	174,670	163,176	160,634
Revenue from Division of Tax	2,462,027	2,562,819	2,713,681
Revenue from Special Levy	0	0	0
<b>Total Resources</b>	<b>12,745,088</b>	<b>12,306,131</b>	<b>8,083,378</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	514,019	582,134	597,224
Capital Outlay	1,268,838	7,729,678	3,522,103
Debt Service	1,899,394	2,093,473	2,113,697
Interfund Transfers	500,000	1,234,924	860,135
Contingencies	0	665,922	990,219
All Other Expenditures and Requirements	0	0	0
Unappropriated Ending Balance	8,562,837	0	0
<b>Total Requirements</b>	<b>12,745,088</b>	<b>12,306,131</b>	<b>8,083,378</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Program FTE for that unit or program			
Urban Renewal	1,782,857	8,311,812	4,119,327
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit	10,962,231	3,994,319	3,964,051
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>12,745,088</b>	<b>12,306,131</b>	<b>8,083,378</b>
<b>Total FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

None noted.

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1,	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$26,216,427	\$0
<b>Total</b>	<b>\$26,216,427</b>	<b>\$0</b>